



University Faculty Details Page on DU Web-site

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Title	Prof.	First Name	MADHU	Last Name	VIJ	Photograph
Designation		PROFESSOR				
Department		Faculty of Management Studies, University of Delhi				
Address (Campus)		Faculty of Management Studies, University of Delhi, Delhi 110007.				
(Residence)		18 / 8 Kalkaji, New Delhi – 110019				
Phone No (Campus)		27667877, 27666382-388				
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Web-Page		-				
Education						
Subject	Institution		Year	Details		
PhD.	Faculty of Management Studies, University of Delhi		1990	Thesis topic: Financial Management of Financial Institutions: Analysis of the Problems & Practices of Term Lending Institutions in India.		
M.Phil	Department Of Commerce, University of Delhi		1979	Subjects: Finance and Accounting. Dissertation Topic - Determinants of Equity Share Prices in India		

			' A' Grade, 6.22 GPA
M.Com	Delhi School of Economics, University of Delhi.	1975- 1977(67%) Second Position in DU	Subjects: Commerce
B.Com(Hons)	Shri Ram College of Commerce, University of Delhi.	1972-1975 64.4%	Subjects: Commerce
Career Profile			
Organisation / Institution	Designation	Duration	Role
Faculty of Management Studies, University of Delhi	Professor	2000 Till Date	Teaching, Research and Administrative Assignments
Faculty of Management Studies, University of Delhi	Reader, Lecturer	1990 -2000 December 1978 to 1990	Teaching, Research and Administrative Assignments Teaching, Research and Administrative Assignments
Lady Shri Ram College for Women, University of Delhi	Lecturer (Permanent)	August 1977 to November 1978	Teaching
Research Interests / Specialization			
International Financial Management, Banking, Corporate Finance, Management Accounting, Management of Financial Institutions, Financial Accounting			
Teaching Experience (Subjects/Courses Taught)			
Financial Management Financial and Management Accounting International Financial Management			

Management of Financial Institutions

Management of Financial Services

Financial Decision Analysis

Honors & Awards

1. Participated and attended the Global Colloquium on 'Participant Centered Learning' at Harvard Business School, Boston, USA, from 26th July to 5th August, 2009.
2. Member of Academic Council, Indian Institute of Foreign Trade, 2008, 2009,2010
3. Alumni Excellence award received from Shri Ram College of Commerce, February, 2008.
4. Second Position in order of merit, M.Phil, 1979, University of Delhi.
5. Received All India Post-Graduate Scholarship for two Years, 1976, 1977, while pursuing M.Com course from University of Delhi.

Publications (LAST FIVE YEARS)

Books / Monographs

<u>Year of Publication</u>	<u>Title</u>	<u>Publisher</u>	<u>Co-Author</u>
2008	Management Accounting	McMillan India Ltd.	-
2004	Corporate Finance	NIIT	-
2010, 2003	Multinational Financial Management	Excel Books	-

In Indexed/ Peer Reviewed Journals

<u>Year of Publication</u>	<u>Title</u>	<u>Journal</u>	<u>Co-Author</u>
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Articles

Refer Annexure 1

Conference Presentations Refer Annexure 2

Total Publication Profile optional

Books Refer Annexure 3

In Indexed/ Peer Reviewed Journals

Articles Refer Annexure 4

Conference Presentations

Refer Annexure 5

Public Service / University Service / Consulting Activity

1. Coordinator, Foundations of Banking Courses in collaboration with ICICI bank to organize career oriented short term courses in banking. 2007, 2008, 2009.
2. Course Coordinator for courses in Commerce, Institute of Life Long Learning, University of Delhi.
3. Session Chair, International Conference on Business, Economics and Finance (ICBEF) held in Paris, France during June 28-30, 2010.

Research Supervision

1. Guide students for their Doctoral dissertation, Faculty of Management Studies.
Examiner to evaluate thesis from various universities.

Professional Societies Memberships

1. Member of Task Force, Department of Public Enterprises, 2006, Ministry of Heavy Industries and Public Enterprises, Government of India.
2. Member, Editorial Board of Finance India, Journal of Indian Institute of Finance, published since 1987.
3. Member, Editorial Advisory Board, Asia Pacific Business Review, Journal of Asia Pacific Management Institute, New Delhi

Projects (Major Grants / Collaborations)

Projects (Major Grants / Collaborations)

1. Project sanctioned by University of Delhi on “A Survey of Bankers’ perception on E-Banking,” in March 2008, 2009, Amount Rs 1 Lakh.
2. Project sanctioned by RBI on ‘A Study on Good Corporate Governance in Select Urban Cooperative Banks,’ in July 2007. The final project has been submitted in November, 2007.

3. Project sanctioned by ICSSR on 'Forward rates as unbiased predictors of Future spot rates,' March 2007. The final project has been completed and submitted, November, 2008.
4. Coordinator for a project on 'Corporate Debt Restructuring' that had been sanctioned to FMS, University of Delhi by SAIL, in March 2005. The project has been completed and submitted to SAIL.
5. Project Sanctioned by ICSSR on 'Capital Flows in a Globally Competitive Environment: Implications of Changing Country Risk Rating, January 2004. The final project has been submitted, March 2006.
6. Completed a Project sanctioned by the UGC on 'Asset Liability Management in Banks and Financial Institutions, March, 2000.

Other Details

Refer Annexure 6

(Signature of Faculty Member)

(Signature & Stamp
of Head of the Department)

ANNEXURE 1

RESEARCH PAPERS PUBLISHED

1. Vij, Madhu and Tamimi, Trade -Off between Risk and Return, *Journal of Finance*, December, 2009.
2. Vij, Madhu (2007), A survey of Banker's Perception on E-Banking, *GGU Journal of Business*, 59-68.
3. Vij, Madhu (2006), Asset Liability Management System – A case study of foreign, private and public sector banks in India -*Journal of Management*, Volume 1, No 1, 30-42.
4. Vij, Madhu (2005), Managing Gap, *Vision- The Journal of Business Perspective*, Volume 9, Number 1, 49-58.
5. Vij, Madhu (2005), The Determinants of Country Risk Analysis: An Empirical Approach, *Journal of Management Research*, Volume 5, Number 1, 20-31.
6. Vij, Madhu (2005), Asset Liability Management in Banks, *Journal of Taxation, Law and Accounting*, Vol.01, 8-9.
7. Vij, Madhu (2003), The New World of Banking – A Paradigm Shift, *Journal of Management Research*, Vol 3, No3, 139-151, December 2003.
8. Vij, Madhu (2003), Currency Correlation and Variability as Hedging Tools: An analytical study of their relationships *Finance India*, Vol XVII No 1, 231-242.

ANNEXURE 2

International Conferences attended / Papers accepted

1. Attended and presented a paper titled "Forward Exchange Rates as Predictors of Future Spot Rates: An Empirical Analysis" at the International Conference on Business, Economics and Finance (ICBEF) held in Paris, France during June 28-30, 2010.
2. Attended and presented a paper at the 20th Australian Finance and Banking Conference held at Sydney, Australia from 12-14 December 2007. The paper presented was titled 'Assessing Economic, Political and Socio- Cultural Factors as Explanatory Variables of Country Risk Assessment for India.'
3. Article accepted for the 10th Annual APRIA Conference at Meiji University in

Tokyo, Japan organized from July 30 to August 2, 2006. The title of the article is “Assessing Country Credit Worthiness in International Financial Markets: A New Approach to Country Risk Analysis.”

4. Attended and presented a paper on ‘The Determinants of Country Risk Ratings and their Policy Implications’ at the World Risk and Insurance Economic Congress (WRIEC), from 7th August to 11th August, 2005, at Salt Lake City, Utah, USA.
5. Article accepted for the 18th Annual Australasian Finance and Banking Conference held at Shangri-la-Hotel in Sydney, Australia from 14th to 16th December 2005. The article is titled ‘A Survey of Banker’s Perception on E- Banking’.
6. Article accepted for the 15th International Annual Conference organized by the Academy of Entrepreneurial Finance, The George Washington University, USA May 2004. The article is titled “Management of Banks”.
7. Attended and presented a paper at the 7th International Conference on “Global Business and Economic Development “at Bangkok, Thailand, January 2003. The title of the paper was ‘E- Banking: An Emerging Perspective of the Regulatory and Taxation Issues’. The Paper was published.
8. Attended and presented a paper on ‘Country Risk Analysis’ at the International Conference organized by the AIB and SJM School of Management, IIT Bombay, February 2003.
9. Attended and was a speaker for an International Conference on ‘Strategic Value Creation for Corporate – Opportunities and Challenges’ held in July, 2003 at New Delhi. The Conference was organized by the Foundation of Indian Industry and Economists in association with Price Waterhouse Coopers. The discussion was on ‘Globalization of Capital Market- Opportunities and Challenges’.

National Seminars Attended

1. Paper presented at a Conference organized by Faculty of Management Studies, University of Delhi, Delhi from December 14th to 17th, 2006 on “Marketing Challenges in Today’s Globalized World.” The title of the paper presented was “Challenges and Possibilities in Retail Banking.”
2. Technical editor for one session titled “Accounting for service sector” for the XXIX All India Accounting Conference and International Seminar on Accounting Education and Research held in Delhi from December 22 – 23, 2006.
3. A research paper co authored with Dr Gunjan Sanjeev presented for a Conference at IILM Lucknow, March 2005. The title of the paper was “Technical efficiency of the Banks operating in India: An application of Data envelopment Analysis (DEA).”

4. “Does Bank Size Matter” Paper published in the Bankers Conference Held on 10th and 11th November, 2004 at Vigyan Bhavan. The paper was co-authored with Gunjan Sanjeev. The conference was hosted by Punjab National Bank with the support of Indian Banks Association.

Seminars / Workshop organized or attended

1. Attended Seminar and Consultations on Anti- Money Laundering for Indian Banks on June 21, 2007 at New Delhi. The seminar was organized by Financial Services Volunteer Corps and The United States Agency for International Development (USAID).
2. Organized a 3-day Workshop for B-school teachers and research scholars on ‘Contemporary issues in Finance,’ June 7th to 9th 2004 at Faculty of Management Studies, University of Delhi, Delhi.

Case Workshop

1. National Workshop on Case Study method for effective teaching, 17-19 June, 2010, Gittarattan International Business School, New Delhi.
2. National Workshop on Case Study method for effective teaching, 21-22, June, 2010, Delhi Institute of Advanced Studies, New Delhi.

ANNEXURE 3

Books Published

1. Vij, Madhu, *Multinational Financial Management*, New Delhi: Excel Books, 2001, First Edition.
2. Vij, Madhu, *Financial and Management Accounting*, New Delhi: Anmol Publications, 2001, 1998.
3. Vij, Madhu, *Management of Financial Institutions*, New Delhi: Anmol Publications, 1990.

ANNEXURE 4

Articles

1. Vij, Madhu (2002), Forward Foreign Exchange Rates as an Unbiased Predictor of Future Spot Rates,’ *Journal of Management Research*, Vol. 2, No. 2, August, 2002, 79-86.

2. Vij, Madhu (2002), Gap analysis in Asset Liability Management – A case study of ICICI Bank, *Aatmbodh*, Vol. 4, No. 1, 41-61.
3. Vij, Madhu (2001), Assets-Liability Management in Banks & Financial Institutions – a Case study of IDBI, *Journal of Management Research*, Vol. 1 No. 2, 111-120.
4. Vij, Madhu (1999), Strategic Planning for Asset–Liability Management: Relevance for Development Financing Institutions in India, *Business Analyst*, Vol. 20, No. 2, 61-74.
5. Vij, Madhu (1999), A conceptual Approach to the Determinants of Country Credit-Worthiness, *Finance India*, Vol XIII, No. 2, 451-462.
6. Vij, Madhu (1999), Management of Development Financial Institutions in India’, *Paradigm*, Vol. 2, No. 2, 40-56.
7. Vij, Madhu (1992), Development Banks and the Mobilization of Financial Resources, *Finance India*, Vol. VI, No. 4, 783-797.
8. ‘Determinants of Equity Share Prices in India’-Research work done for M.Phil degree, 1979.
9. Vij, Madhu and Bakshi, Poonam (1978), Human Resource Valuation Models, *The Indian Journal of Commerce*, Vol xxxi Part 1V No. 117, 157-168.

Article Published in edited Book

1. Vij, Madhu, ‘Asset Liability Management’. Article published in *Management Mosaic*, edited book by S K Tuteja, Excel Books, New Delhi, 2005, 333-368.
2. Vij, Madhu, ‘Asset Liability Management in Indian Banks’: Article in *Contemporary Issues in Finance*, edited book by V K Bhalla, Anmol Publications, New Delhi, 1999.
3. Vij, Madhu, ‘Managing Financial Institutions in India’: A Review of the Financial Policy Aspects of Development Financial Institutions: Article in *Contemporary Issues in Finance*, edited book, Anmol Publications, New Delhi, 1999.

Citations

1. STATISTICS AND DECISION, 2005 No.12. The title of the article was *Currency Correlation and Variability as Hedging Tools: An analytical study of their relationships*, 2003
2. GITAM Journal of Management, Volume 1, No 2, 2003. Review of the book on *Multinational Financial Management*.

3. Chartered Accountant, (Quarterly Journal of The Institute of Chartered accountants of Nepal), June 2006. The title of the article was *Assets-Liability Management in Banks & Financial Institutions – a Case study of IDBI, 2001*.
4. Article summary published by Stephen Murray in CFA Digest, Winter 2000, Volume 30, No 1. The title of the article was *A conceptual Approach to the Determinants of Country Credit-Worthiness, 1999*.
5. Readings in Financial Management, IIF Publications, New Delhi. The title of the article was *Development banks and the Mobilizations of Financial Resources, 1996*.
6. Programme on Asset Liability Management for National Housing Bank, Organized by ASCI, Hyderabad. Article on *Assets-Liability Management in Banks & Financial Institutions – a Case study of IDBI, included in courseware*.

Annexure 5

Conferences attended / Papers presented

1. *Country Risk Analysis and the Management of Indian Capital Inflows*, Article published in 'Money Matters', 1996, Souvenir brought out on the occasion of the seminar on "Financial Mega Trends — 96, organized by FMS, University of Delhi.
2. *Raising Funds in Euro Markets-A case study of Indian Companies*, Paper published by the Department of Management, Kurukshetra University in March 1994, for a National Seminar organized by them.
3. *Capital Structure for Development Banks*, Money Matters, Publication brought out by FMS for a seminar organized by them, 1993.
4. *Financial Institutions and Policies-Some issues*, Paper presented at a Seminar organized by Department of Commerce, University of Delhi, 1980.

Chairperson / Resource Faculty on Case Development workshop

1. Conducted a half day Case discussion session for a Case Development Workshop organized by FORE School of Management in April 2001.
2. Chairperson of one session on Credit Rating for a Case Development Workshop organized by Faculty of Management Studies, University of Delhi, in Dec. 1999.
3. Presented a case study on Credit Rating for a Case Development Workshop organized by Faculty of Management Studies, University of Delhi, in Dec. 1999.

ANNEXURE 6

Training Programme Conducted

1. Two Day Management Development Programme conducted on Financial Management for Centre for Training and Development (CGDP), at Delhi Cantt, Brar Square, 20-21 May, 2010
2. Conducted a one day International Training programme on 'Strategic Financial Management for Value Creation' for Avenue Asia Capital Group at Oberoi InterContinental, June 16th, 2007.
3. Programme Coordinator and speaker for MDP conducted for GAIL, 'Finance for Non Finance Managers, May 9th -10th, 2007.
4. Programme Coordinator and speaker for MDP conducted for GAIL, 'Project and Contract Management' June 23rd -25, 2007.
5. Chief Resource Faculty and Programme Coordinator for Resume writing Workshop for NIFT Placement Officers, September, 2006.
6. Conducted a one day Training programme for GenPact, August, 2006 on 'Finance for Non Finance Managers.'
7. Programme coordinator for various programmes organized for Gail, 2006, 2005, and 2004.

Guest Lectures

1. Delivered several lectures to Middle and Senior level executives working for GAIL, 2005, 2006, 2007, 2008.
2. Lecture delivered on Financial Management for the Officials of the Central TB Division, Ministry of Health and family Welfare, August 2006.
3. Special Lecture on Investment, Financing and Dividend decisions for Top Management of Indian Oil Corporation Ltd, August 2004.

Administrative and Placement activities at FMS

1. Corporate Relations and Placement Advisor at FMS - 2004, 2005, 2006, 2007, 2008, 2009.
2. Actively involved in the Summers, Laterals and Final Placement process for the MBA (Full Time) students.
3. Regularly been a member of the various decision making bodies of FMS

Key Speaker

3. Special Lecture on Working Capital Management delivered to Doctors, All India Institute of Medical sciences(AIIMS), October, 1 2009.
4. Key Speaker in the area of Financial Management for the Officials of the Central TB Division, Ministry of Health and family Welfare, August 2006.
5. Special Lecture on Investment, Financing and Dividend decisions for Top Management of Indian Oil Corporation Ltd, August 2004.
6. Special Lecture on Investment, Financing and Dividend decisions for Top Management of Indian Oil Corporation Ltd, August 2003.
7. Speaker for a special lecture on Credit Rating and Corporate Social Responsibility, Indian Institute of Finance, New Delhi, 2003.
8. Speaker for Dividend Policy: A Strategy for Growth, at Indian Institute of Finance, New Delhi.2002.

Creative Position Held

1. Member of the Selection Committee for the IFCI awards for MBA Full time and MBA Services Management, 2006, 2007, 2008.
2. Member of the Selection Committee for The GE awards for MBA Full time, 2001.
3. Honorary Appointment to the Research Board of advisors of the American Biographical Institute, 2001.

Article Reviewer

Reviewed two articles – 1998, 2001 for publication in the Asian Academy of Management Journal, University Sains Malaysia, Penang, Malaysia.

1. The communication of quantitative information on market risk using graphics in the annual reports of financial firms.
2. Long run equilibrium relationship between money and prices in selected Asian countries.

Book review

1. Reviewed the book titled, *E- Finance The Electronic revolution by Erik Banks*. The review was published in *Journal of Management Research*, Vol. 2, No. 2, August, 2002, 114-116.

Curriculum development:

i) Chairperson and Coordinator of the entire course in **Finance for the MBA, Services Management course launched by FMS in 2004**. The course electives as also the sect oral electives were developed by me.

ii) Member of the syllabus revision committee for MBA (Full Time), MBA (Part Time) and MBA (HCA).

iii) Member of Admission committee for selecting students for MBA Full time, MBA Part Time and MBA Services Management Course.

iv) Coordinator for Doctoral Programme for 3 years, 1988, 1989, 1990.

v) Coordinator for Certificate Course in Office Supervision for Women, 1979, 1980, 1981.

Programme Coordinator for Management Development Programme

1. Cadre Training Course conducted for Group A officers, 2004: NACEN, Faridabad.
2. Finance for Non Finance Managers, 2005: Conducted for Taj Group of Hotels.
3. Managerial Effectiveness for Excellence, 2006: Conducted for GAIL India.
4. Finance for Non Finance Managers, 2006: Conducted for GAIL India.
5. Project and Contract Management, 2006: Conducted for GAIL India.
6. Project and Contract Management, 2007: Conducted for GAIL India

Training Programme Conducted / Attended

1. Programme coordinator for various programmes organized for Gail, 2006, 2005, and 2004.
2. Programme coordinator for *Finance for Non Finance Managers*, Centre of Excellence, Taj Group of Hotels, New Delhi, 2005.
3. Deputy programme coordinator for an EDP program organized by the Faculty of Management Studies, University of Delhi, Delhi for ONGC on Fund Mobilization including International Market, February 13 – 17, 1996.
4. Deputy programme coordinator for an EDP program organized by the Faculty of Management Studies, University of Delhi, Delhi for ONGC on Capital Budgeting & Working Capital, February 20 – 24, 1996.
5. Programme conducted for Senior Executives of MMTC on 'Financial Management and Control.' Exhaustive reading material for the participants was also prepared and published.

Guest Lectures

1. Delivered several lectures to Middle and Senior level executives working for GAIL, 2004, 2005, 2006.

2. Special Lecture to employees of Centre of Excellence, Taj Group of Hotels, New Delhi, 2005.
3. Special Lecture to Cadre Training Courses conducted for A Officers, NACEN, Faridabad.
4. Have delivered several lectures at National Institute of Financial Management, Faridabad.
5. Regularly associated with the training programme of Punjab National Bank as their in-house consultant and have delivered several lectures on Project Planning and Appraisal, Cost of Capital, Financing Decision 2006, 2005, 2004, 2003.
6. Lectures delivered to B-school teachers and Research scholars on Credit Rating, Country Risk Analysis and Asset Liability Management.
7. Special Lectures delivered to M.Phil students in the area of Finance, Department of Commerce, University of Delhi.
8. Lectures delivered to the Executives of ONGC on Eurocurrency Market, Raising funds in the international Capital market and Country Risk analysis, February 13 – 17, 1996.