

MINUTES

The Finance Committee (FC) met on Tuesday, the 12th July, 2016 at 4.30 p.m. in the Vice Chancellor Committee Room to consider the Unaudited Annual Accounts of the University, Provident Fund, University Press and Halls & Hostels for the year 2015-16. The meeting was attended by the following:

1	Professor Yogesh K. Tyagi Vice-Chancellor	Chairman
2	Professor J. P. Khurana Pro-Vice-Chancellor (Offg.) & Director, SDC	Member
3	Shri T. S Kripanidhi Treasurer	Convener
4	Shri P. K Singh Under Secretary (CU- II), MHRD	Member (Visitor's Nominee)
5	Shri Ram Narain Vats	Member (Elected)
6	Shri Z. V. S. Prasad Finance Officer	Invitee
7	Shri Anupam Srivastava University Engineer	Invitee
8	Professor T. K. Das Registrar	Secretary

Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L) MHRD, Smt. Darshana M. Dabral, Jt. Secretary & Financial Advisor, MHRD could not attend the meeting. However, comments on the agenda items received from Sh. Fazal Mahmood, Dy. Secretary (Finance), MHRD and Sh. P. K. Singh, Under Secretary, Deptt. Of Higher Education, MHRD were recorded under any other item.

The representative from the UGC could not attend the meeting due to pre-occupation.

- 1.1 Shri P. K Singh, Under Secretary (CU-II), Deptt. of Higher Education, MHRD attended the meeting on behalf of Shri Sukhbir Singh Sandhu, Jt. Secretary (CU & L) MHRD.
- 1.2 Shri T. Vengadesan, Dy. Registrar (Finance) and Shri Gaurav Anand, Assistant Registrar (Finance - II), assisted the Committee in its deliberations.

- 1.3 At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

2 CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 17TH FEBRUARY, 2016

- 2.1 After a brief discussion, the minutes of the previous Finance Committee meeting held on 17th February, 2016 were confirmed.

3 ACTION TAKEN REPORT

- 3.1 Action Taken Report presented before the committee was accepted and recorded.

4 TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, UNIVERSITY PRESS AND HALLS & HOSTELS FOR THE YEAR 2015-16

- 4.1 The committee considered the un-audited Annual Accounts for the financial year 2015-16. The Treasurer of the University informed the Committee that the un-audited accounts was prepared as per the new format of Annual Accounts received from the MHRD and the same is ready for audit by the Office of DGA (CE). The Committee noted that the Annual Accounts have been prepared in the new formats prescribed by the MHRD, duly approved by the O/o C & AG of India. The Treasurer also informed the Committee that University has taken initiatives towards creation of provisions for retirement benefits on accrual basis and the same has been incorporated in the Annual Accounts for the financial year 2015-16. After due deliberations the un-audited Annual Accounts of the University for the year 2015-16 were considered and recommended for approval of the Executive Council.

5 TO REPORT THE ACTUAL EXPENDITURE INCURRED UNDER PLAN AND NON-PLAN

- 5.1 The status of actual expenditure incurred during the period from 1.4.2015 to 31.3.2016 under Plan and Non-Plan was placed before the Committee and recorded.

6 TO REPORT THE UNSPENT BALANCE UNDER PLAN AND NON-PLAN

- 6.1 The status of unspent balance as on 1.4.2016 under Plan and Non-Plan was placed before the committee and recorded.

7. TO REPORT THE STATUS OF MAJOR INFRASTRUCTURE PROJECTS FUNDED OUT OF OBC/PLAN GRANT

7.1 The Treasurer informed the Committee that the status of major infrastructure projects was furnished as per the UGC letter no 57-1/2009(CU) dated 24th May, 2012 which was circulated to all the Universities. The status of infrastructure projects was placed before the Finance committee and the same was noted and recorded. (Annexure - 1)

8. TO REPORT 'FOR APPROVAL' OF THE NEW INFRASTRUCTURE PROJECTS TO BE UNDERTAKEN BY THE UNIVERSITY

8.1 There were no new infrastructure projects to be undertaken by the University, which was reported and noted.

9. TO REPORT THE AUDIT PARAS (Settled and Outstanding) OF THE UNIVERSITY

9.1 The outstanding paras along with small brief were placed before the FC which was noted and recorded. (Annexure - 2)

10. ANY OTHER ITEM

10.1 Two e-mails dated 11.7.2016 received from Sh. Fazal Mahmood, Dy. Secretary (Finance), MHRD and Sh. P. K. Singh, Under Secretary (HE), MHRD along with comments on the agenda items of the Finance Committee. In the letter received from Sh. P. K. Singh, it is mentioned that 'the University, while considering the agenda items must strictly follow the instructions issued by MHRD vide letter No. 61-19/2015-Desk (U) dated 03.03.2016'. The letters and emails were placed before the FC which were noted and recorded.

The meeting ended with a vote of thanks to the Chair.

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SECRETARY


CHAIRMAN