

115: L.R. Bhansali Cash Award

1. There shall be a cash award to be known as "L.R. Bhansali Cash Award" of the value of Rs. 6000/- p.a., or the amount of interest earned by the endowment of Rs. 1,00,000/- endowed by Sh. Sharad Bhansali.
2. The cash award will be awarded each year to a student of the LL.B of the Faculty of Law, University of Delhi who secures the highest marks in paper No. LB-5036 (International Trade Law) of the LL.B. V Term/Semester examination and passes all the papers of V semester in the first attempt.
3. In case the above paper is shifted from the V Semester/term to any other semester/term the award shall also be shifted accordingly.
4. If for any reason, this paper is discontinued at any stage in future, the endowment may be used for grant of a cash award to a student of Delhi University, who gets the highest overall marks in the V Semester/term examination in the first attempt.
5. In case the topper in the paper/examination of the LL.B is ineligible to get the scholarship, for any reason, the scholarship will be awarded to the student who secures the 2<sup>nd</sup> position in the examination and so on.
6. No student shall be eligible for award of this scholarship if he/she already holds a scholarship awarded by Delhi University or any other University or the Central Government or any State Government of Private Body, other than free ship.
7. In case the awardee accepts any other scholarship/financial assistance from any other source he/she shall be required to refund the amount received by him/her on this account from the date he/she accepts the other Scholarship/financial assistance.
8. If it should appear at any time during the tenure of the award that the scholar has failed to make satisfactory progress or has been found guilty of gross-misconduct or has been very irregular in attendance it shall, after due warning in writing to the student, be reported by the Head of the Institution/Department to the University, who may reduce, suspend or withdraw his/her scholarship.
9. The payment of the scholarship amount shall be made to the scholar through the Head of the Institution from July each year on presentation of a bill along with a certificate to the effect that during the period covered in the bill/s the scholar was not in receipt of any other scholarship/financial assistance from any other source.
10. The unutilized amount in any year shall be added to the corpus of the endowment fund.

\* The above scholarship has since been converted into one time book grant {SC(Scholarship) meeting dated 28/09/07}.

\*\* The value of the book grant be at the present accrued annual income on such endowment fund {S.C.(Scholarship) meeting dated 27/01/04}.