

## STATUTES

### **Powers of the Faculties**

10. Faculties shall have such powers and shall perform such duties as may be assigned to them by these Statutes and the Ordinances and shall, from time to time, appoint such and so many Committees of Courses and Studies in different branches of knowledge as may be prescribed by the Ordinances. They shall also consider and make such recommendations to the Academic Council on any question pertaining to their respective spheres of work as may appear to them necessary or on any matter referred to them by the Academic Council.

### **Finance Committee**

10-A. (1) The Finance Committee shall consist of the following members, namely:

- (i) Vice-Chancellor (*Chairman*);
- (ii) Pro- Vice-Chancellor, if any;
- (iii) Two persons nominated by the Visitor;
- (iv) Two persons, who are not employees of the University or of a recognised College or Institution, elected by the Court in accordance with the Rules laid down in Appendices 'D' and 'X' to these Statutes at least one of those so elected shall be a person who is not a member of the Executive Council;

Provided that no person shall be elected to the Finance Committee more than twice.

- (v) Treasurer (*Convener*).

(2) Three members of the Finance Committee shall form a quorum.

(3) All members of the Finance Committee, other than *ex-officio* members, shall hold office for a term of three years.

(4) The Vice-Chancellor shall preside at the meetings of the Finance Committee. In the absence of the Vice-Chancellor, the Pro-Vice-Chancellor shall preside at a meeting thereof. In the absence of both the Vice-Chancellor and the Pro- Vice-Chancellor, the Treasurer shall preside at a meeting thereof.

(5) A member of the Finance Committee shall have the right to record a minute of dissent if he dissents from his colleagues.

(6) The Finance Committee shall meet at least twice every year to examine accounts and to scrutinise proposals for expenditure.

(7) The annual accounts and the financial estimates of the University prepared by the Treasurer shall be laid before the Finance Committee for consideration and comments and thereafter submitted to the Executive Council for approval.

(8) The Finance Committee shall fix limits for the total recurring expenditure and the total non-recurring expenditure for the year, based on the income and resources of the University (which in the case of productive works, may include the proceeds of loans). No expenditure shall be incurred by the University in excess of the limits so fixed.

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(9) No expenditure other than that provided for in the budget shall be incurred by the University without the approval of the Finance Committee.

10-B. In addition to the Residence, Health and Discipline Board, there shall be separate Boards of Research Studies in Humanities, Sciences, Medical Sciences, Law, Music, Technology and Inter- disciplinary and Applied Sciences.

11. Subject to the provisions of the Act and the Statutes, any Authority of the University may, from time to time, appoint such and so many Standing Committees or Sub-Committees or Boards as it may deem fit and may, if it deems fit, appoint to them persons who are not members of such Authority. Such Committees and Boards may deal with any subject delegated to them, subject to subsequent confirmation by the Authority appointing them. **Standing Committees etc.**

11-A. The Visitor may, on his own motion or on the recommendation of the Court, appoint such persons as he may think fit to be the Rectors of the University. **Rectors**

11-B. The Vice-President of India shall be the Chancellor of the University. **Chancellor**

11-C. (1) The Chancellor shall, by virtue of his office, be the head of the University.

(2) The Chancellor shall, if present, preside at the Convocation of the University for conferring degrees and at all meetings of the Court.

11-D. The Chief Justice of the Supreme Court of India shall be the Pro-Chancellor of the University. **Pro-Chancellor**

11-E. In the absence of the Chancellor, the Pro-Chancellor, if present, shall preside at a meeting of the Court.

11-F. (1) The Vice-Chancellor shall be appointed by the Visitor from a panel of not less than three persons selected by a Committee as constituted under Clause (2). **Vice-Chancellor**

(2) The Committee referred to in Clause (1) shall consist of three persons two of whom shall be persons not connected with the University or a recognised College or Institution nominated by the Executive Council and one person nominated by the Visitor. The Visitor shall appoint one of the three persons to be the Chairman of the Committee :

Provided that if the Visitor does not approve of any of the persons so recommended he may call for fresh recommendations.

(3) The Vice-Chancellor shall be a whole-time salaried officer of the University.

(4) The Vice-Chancellor shall hold office for a term of five years and shall not be eligible for re-appointment.