UNIVERSITY OF DELHI

MINUTES OF THE 58th MEETING OF FINANCE COMMITTEE HELD ON SATURDAY, THE 18th JULY, 2026 AT 11:00 A.M. IN THE COUNCIL ROOM, UNIVERISTY OF DELHI, DELHI-110007

PRESENT

MEMBERS

1. Professor Yogesh Singh, Vice Chancellor - Chairman
2. Dr. J.L. Gupta - Member
3. Joint Secretary & FA (Higher Education), MoE - Member (Visitor's Nominee)
   Represented by Sh. Mukesh Kumar,
   Director (IFD), MoE
4. Additional Secretary (CU), MoE - Member (Visitor's Nominee)
   Represented by Sh. Rajesh Kumar
   Under Secretary (CU), MoE
5. Sh. Nawal Kishore, Treasurer - Convener
6. Dr. Vikas Gupta, Registrar - Secretary

INVITEES

1. Dr. Mriganka Sekhar Sarma, Deputy Secretary (CU), UGC
2. Shri Girish Ranjan, Finance Officer
3. Shri Ashok Saini, Chief Engineer
4. Sh. Kapil Aggarwal, Joint Finance Officer
5. Sh. Shashi Kant, Internal Audit Officer

Sh. Haricharan Meena, Section Officer, Sh. Irshad Ali, Section Officer and Sh. Suraj Srivastava, Senior Assistant assisted the Committee in its deliberations.

WELCOME

01/ The Hon'ble Vice Chancellor - cum - Chairman welcomed the members of the Committee and invitees at the 58th Meeting of the Finance Committee.

The members & special invitees present in the meeting congratulated the Vice-Chancellor for getting Second term re-appointment as Vice Chancellor of the University and also shown gratitude to Hon'ble Visitor, Hon'ble Chancellor, Hon'ble Prime Minister, Hon'ble Minister of Education and Government of India for this second term re-appointment of Vice-Chancellor.

02/ The Comments as received from the Under Secretary, Department of Higher Education (IFD), MoE vide e-mail dated 15.07.2026 and Under Secretary, UGC vide email dated 17.07.2026 were perused, discussed and noted.

03/ It was also informed that the Department of Higher Education, MoE vide letter dated 17.07.2026 requested to postpone the 58th meeting of the Finance Committee and re-fix the meeting ensuring compliance with the prescribed timelines for circulation of agenda papers.

In response, a mail was sent by Finance Officer after the approval of the Competent Authority that the FC meeting is scheduled only for approval of Annual Accounts and an urgent court decision as the recommendations of the Finance Committee are to be placed before the Executive Council meeting scheduled on 30.07.2026.

After brief discussion, the agenda items were taken up for consideration.

04/ TO CONFIRM MINUTES OF THE 57th FINANCE COMMITTEE (FC) MEETING HELD ON 20th APRIL, 2026.

The minutes of the 57th meeting of Finance Committee held on 20th April, 2026 were discussed and confirmed.

05/ TO CONSIDER THE ACTION TAKEN REPORT ON THE DECISIONS OF THE 57th FINANCE COMMITTEE MEETING HELD ON 20th APRIL, 2026.

The Action Taken Report on the decisions of the Finance Committee at its meeting held on 20th April, 2026 were noted and recorded.

06/ TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2025-26.

The Treasurer presented the Annual Accounts of the University for the Financial Year 2025-26 before the Finance Committee.

After deliberation, the Committee considered and approved the Annual Accounts of the University for the Financial Year 2025-26 and recommended for consideration and approval by the Executive Council.

07/ TO REPORT THE PROGRESS OF CONSTRUCTION OF ONGOING BUILDING PROJECTS OF UNIVERSITY OFDELHI.

The Committee noted the physical progress of various ongoing building projects funded under Higher Education Funding Agency (HEFA), Institute of Eminence (IoE) and by the University.

08/ TO REPORT THE UPDATED RELEASE OF FUND FROM HEFA FOR ONGOING CONSTRUCTION WORK.

The Committee noted the status of release of funds by HEFA, as on date for ongoing construction works.

09/ To **Report** the allocation of fund for the financial year 2026-2027 under Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35).

The Committee noted the status of grant allocated to the University for the financial year 2026-27.

10/ TO REPORT THE IMPLEMENTATION OF GROUP INSURANCE SCHEME OF LIC OF INDIA.

The Committee noted the implementation of Group Insurance Scheme of Life Insurance Scheme for all the employees of the University including the contractual employees to provide social security benefits to the dependents of the employees of the University of Delhi vide Master Policy No. 921000008570 a coverage of **Rs.20.00 lakhs** by contributing a premium of **Rs.500+GST per month** by each subscriber. As on date, the following employees have joined the scheme:

Teaching		39
Non-Teaching	-	204
Contractual	-	285
Total	-	**528**

The Committee has also appreciated for the implementation of the Group Insurance Scheme for all University employees and further recommended for implementation of same by the Colleges of the University of Delhi.

11/ TO REPORT THE STATUS OF PENDING AUDIT PARAS OF THE UNIVERSITY.

After detailed discussion on the outstanding audit paras, the Committee noted the status of pending audit paras, it was recommended that effort should be made to settle/drop the audit paras on priority basis.

12/ TO REPORT THE STATUS OF PUBLIC GRIEVANCES AND STATUS OF PARLIAMENT ASSURANCES.

The Committee noted the status of Public Grievances and Parliamentary Assurances. It was decided that efforts be put in to reply to all the grievances in a time-bound manner.

13/ ANY OTHER ITEM WITH THE PERMISSION OF THE CHAIR.

13/1 To consider the judgment dated 01.07.2026 of Hon'ble High Court of Delhi in the matter of Dr. Asha Gupta, former Director of the Directorate of Hindi Medium Implementation (DHMI), University of Delhi to release her unpaid salary considering her retirement age of 65 years which is completing on 30th April, 2017 instead of earlier retirement age of 60 years i.e. 30th April, 2012.

Keeping in view the communication dated 17.07.2026 of Department of Higher Education, MoE referred to at point no. 3 above, the matter was deliberated. The Committee noted the judgment dated 01.07.2026 of Hon'ble High Court of Delhi in the matter of Dr. Asha Gupta, Former Director, DHMI and further decided to place this matter again in the special meeting of the Finance Committee which is to be convened in the last week of July, 2026.

The meeting ended with a vote of thanks to the Chair.

(Dr. Vikas Gupta)
Secretary

(Prof. Yogesh Singh)
Chairman