

## Discipline Specific Core Course- 5.1(DSC-5.1):

## Income Tax Law and Practice

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
Income Tax Law and Practice: DSC -5.1	4	3	0	1	Pass in Class XII	NIL

Income Tax Law and Practice  
BC: DSC-5.1**Learning Objectives**

The course aims to impart knowledge of law pertaining to levy of income tax in India.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Analyse the basic concepts of income tax and determine the residential status of different persons.
2. Compute income under the heads 'salaries' and 'income from house property'.
3. Compute income under the heads 'profits and gains of business or profession' and 'capital gains'.
4. Compute income under the head 'income from other sources' and understand the provisions relating to clubbing of income and set-off losses.
5. Analyse various deductions and computation of total income and tax liability of individuals.

**SYLLABUS****Unit 1: Introduction (9 hours)**

Basic concepts: Income; Agricultural income, Person, Assessee, Tax year, Gross Total Income, Total income, Maximum marginal rate of tax and Permanent Account Number (PAN); Residential status: Scope of total income on the basis of residential status; Exempted incomes under section 11; Learning lessons from Kautilya's Taxation Policy.

**Unit 2: Computation of Income from Salaries and House Property (11 hours)**

Income from Salaries; Income from House Property.

**Unit 3: Computation of Income from Business or Profession and Capital Gains (11 hours)**

Profits and gains of business or profession; Capital gains.

**Unit 4: Income from Other Sources, Clubbing of Income and Set-off (7 hours)**

Income from other sources; Income of other persons included in assessee's total income; Aggregation of income and set-off and carry forward of losses.

**Unit 5: Deductions and Computation of Total Income and Tax Liability (7 hours)**

Deductions from gross total income; Rebates and reliefs; Computation of total income and tax liability of individuals (On-line filing of Returns of Income & TDS).

**Practical Exercises**

The learners are required to:

1. Prepare a case study for a person resident but not ordinarily resident in India having income under the head other sources of income.
2. Prepare a presentation indicating the impact of alternative tax regime structure on the tax liability of an assessee.
3. Present a hypothetical case wherein the impact of change in the capital gains taxes are reflected as per the relevant Financial Act.
4. Learn about various tax services available on the official website of Government of India.
5. Prepare a list of tax deductions available in case of a senior citizen.
6. Explore and attempt on-line filing of Returns of Income & TDS on Income tax e-filing website under ITR-1 and ITR-2.

**Suggested Readings**

- Ahuja, G., & Gupta, R. *Simplified Approach to Income Tax*. Delhi, India: Flair Publications Pvt. Ltd.
- Mittal, N. *Concept Building Approach to Income Tax Law and Practice*. Delhi, India: Cengage Learning India Pvt.
- Singhania, V. K., & Singhania, M. *Students' Guide to Income Tax | University Edition*. Delhi, India: Taxmann Publications Private Limited.

*Latest edition of books is to be followed.*

**Additional Readings**

- Current Tax Reporter. Jodhpur, India: Current Tax Reporter.
- Income Tax Reports. Chennai, India: Company Law Institute of India Pvt. Ltd.
- Corporate Professionals Today. Delhi, India: Taxmann.

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.**

## General Elective Course- 6.5 (GE-6.5): E-Filing of Returns

### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>E-Filing of Returns: GE – 6.5</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>Pass in Class XII</b>	<b>NIL</b>

### E-Filing of Returns BC: GE-6.5

#### Learning Objectives

The course aims to equip students with the practical skills required for filing of returns under Income Tax Laws.

#### Learning outcomes

After completing the course, learners will be able to:

1. Examine the basic concepts of income tax applicable to an individual assessee.
2. Analyse the provisions when business or professional income is computed on an estimated basis.
3. Demonstrate e filing of return.
4. Analyse the provisions of TDS.
5. Demonstrate e filing of TDS returns.

### SYLLABUS

#### **Unit 1: Income tax: An overview (5 hours)**

Incomes taxable under different heads, deductions available from gross total income, computation of total income and tax liability of individuals, PAN and due date of filing of income tax return; Provisions related to advance payment of tax; New tax regime for individuals; Reliefs for an individual.

#### **Unit 2: Maintenance of accounts, audit, and taxation on presumptive basis (7 hours)**

Provisions of maintenance of books of account [Sec. 62]; Provisions of tax audit [Sec. 63]; Special provision for computing profits and gains of business or profession on presumptive basis in case of certain residents [Sec. 58].

#### **Unit 3: e-Filing: Conceptual framework and filing of Income Tax Returns (9 hours)**

Meaning and merits of e-Filing; Filing of income tax returns in ITR-1, ITR-2, ITR-3, ITR-4, ITR-5 and ITR-U.

**Unit 4: Tax Deducted at Source (4 hours)**

Provisions relating to TDS; Schedule for deposit of TDS; Schedule for submission of TDS returns; Exemption from TDS: Form 128, 121; Form 130, AIS.

**Unit 5: e-Filing of TDS returns (5 hours)**

Prescribed forms for filing of TDS returns; Practical workshop on e-filing of TDS returns [Form 138 and Form 140].

**Practical Exercises (60 Hours)**

The learners are required to:

1. Discuss basic concepts of Income taxable under Income-tax Act, 2025 from the official website of Government of India.
  - a. Explain relevant provisions to understand basic concepts of income tax applicable to an individual assessee.
  - b. Give hands-on simulating exercise relating to due dates and advance payment of income tax.
2. Refer to the Finance Act to know about the amendments done in various provisions of the Income-tax Act, 2025.
3. Explain the process of e-filing.
4. Do hands-on training to furnish Income Tax Return (ITR) on the official e-filing website of the Government of India i.e., [www.incometax.gov.in](http://www.incometax.gov.in).
5. Do hands-on training to furnish TDS returns at <https://www.incometax.gov.in/iec/foportal/>
6. Demonstrate e filing of TDS returns.

**Suggested Readings**

- Ahuja, G., & Gupta, R. *Systematic Approach to Income Tax*. Delhi, India: Flair Publications Pvt.Ltd.
- Das, A. N., & Agnihotri, M. *Computerised Accounting and E-Filing of Tax Returns*. Kolkata, India: Tee Dee Publications.
- Lodha, R. *Computerised Accounting and E-Filing of Tax Returns*. Kolkata, India: Lawpoint Publications.
- Mittal, N. *Concept Building Approach to Income Tax Law & Practice*. Delhi, India: Cengage Learning India Pvt. Ltd.
- Panwar, V. & Mahajan, J. *Introduction to E-Filing of Returns (with practical workshops using Java and Excel utilities)*. Delhi, India: Scholar Tech Publication.
- Singhania, V. K., & Singhania, M. *Students' Guide to Income Tax | University Edition*. Delhi, India: Taxmann Publications Private Limited.

*Latest edition of books is to be followed.*

**Additional Resources**

- Income-tax Act, 2025
- [www.incometax.gov.in](http://www.incometax.gov.in)

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.**

**Discipline Specific Elective Course – 7.8 (DSE-7.8): Corporate Tax Planning**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Corporate Tax Planning: DSE-7.8</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in Class XII</b>	<b>NIL</b>

**Corporate Tax Planning  
BC: DSE- 7.8**

**Learning Objectives**

The course aims to provide knowledge of various aspects of corporate tax planning and their impact on decision-making.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Differentiate between various tax planning concepts and understand the assessment of corporate assesses.
2. Devise strategies for tax planning in respect of setting up of a new business specially the tax issues of start-ups.
3. Examine the relevant tax provisions for non-resident Indians and double taxation relief.
4. Analyse the provisions of transfer pricing.
5. Evaluate tax planning with reference to different forms of business restructuring.

**SYLLABUS**

**Unit 1: Tax Planning and computation of tax liability of companies (13 hours)**

Tax planning, tax management, tax evasion, tax avoidance; Types of companies; Residential status of companies and tax incidence; Tax liability and minimum alternate tax; Carry forward and set off of losses in case of certain companies; Deductions available to corporate assesses.

**Unit 2: Setting up of new business and capital gains in select cases (9 hours)**

Tax planning with reference to setting up of a new business: forms of organisation and tax provisions for start-ups; Tax planning with reference to receipt of insurance compensation, distribution of assets at the time of liquidation and sale of scientific research assets.

**Unit 3: Non-residents and Double Taxation (9 hours)**

Tax planning in respect of non-resident Indians: Tax on non-resident sportsmen or sports associations, Exemption of Interest on NRE accounts and Exemption in respect of salaries of foreign citizens; Double taxation relief.

#### **Unit 4: Transfer Pricing and Business Restructuring (14 hours)**

Transfer pricing: Arm's length price and its computation; Advance rulings. Tax planning with reference to business restructuring: Amalgamation, Demerger, Slump sale, Conversion of sole proprietary concern/ partnership firm into Company and Conversion of company into LLP.

#### **Practical Exercises**

The learners are required to:

1. Discuss relevant provisions of the Income-tax Act, 2025 from the official website of Government of India;
2. Refer the Finance Act to know about the amendments done in various provisions of the Income-tax Act, 2025;
3. Refer relevant notifications and circulars from the official website of Government of India;
4. Refer the information available in the heading 'International Taxation' on the official website of Government of India;
5. Learn about various tax services available on the official website of Government of India; and
6. Make a report on tax planning with reference to different forms of business restructuring.

#### **Suggested Readings**

- Ahuja, Girish and Gupta, Ravi. *Corporate Tax Planning*. Commercial Law House, Delhi.
- Singhanian, Vinod K. and Singhanian, Monica. *Corporate Tax Planning & Business Tax Procedures*. Taxmann Publications Pvt. Ltd., New Delhi.

*Latest edition of books is to be followed.*

#### **Additional Readings**

- *The Income Tax Act, 2025*
- *The Limited Liability Partnership Act, 2008*

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on Department's website.**

**Discipline Specific Elective Course – 7.9 (DSE-7.9):  
Personal Tax Planning and Tax Management**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Personal Tax Planning and Tax Management DSE-7.9</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in Class XII</b>	<b>NIL</b>

**Personal Tax Planning and Tax Management  
BC: DSE- 7.9**

**Learning Objectives**

The course aims to provide basic knowledge of Income Tax Laws and its planning to students in easily comprehensible manner with a view to equip them to use the legitimate tool of planning in their economic life.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Recognise the concept of tax planning, use the residential status to plan the scope of income and e-filing of ITR-1.
2. Apply critical thinking to minimize tax liability of individuals with respect to salary income and understand how to develop the efficient pay packages;
3. Devise tax planning strategies in relation to income from house property;
4. Devise tax planning strategies in relation to income from transfer of capital assets viz., immovable property and shares; and
5. Recognize the deductions available for the purpose of reducing tax liability.

**SYLLABUS**

**Unit 1: Basic Concepts (14 hours)**

Meaning, Need of Tax Planning- Principles and objectives of Tax Planning, Obligations of parties to Tax Planning, Tax Avoidance and Tax Evasion- Legal thinking on Tax Planning, Tax Planning-Scope of Tax Planning.

Tax planning through exempted income for residents/ non-residents, Tax planning through permissible deductions for residents/non-residents, Tax planning with reference to clubbing provisions.

**Unit 2: Tax Planning under different heads of Income (11 hours)**

Tax planning measures relating to income from salary, Income from House Property, profits and gains of business or profession, capital gains and income from other sources.

**Unit 3: Tax Planning through investments (11 hours)**

Tax planning through various tax saving investment avenues available for individuals and HUF like Mutual funds unit linked insurance plans, Bonds, Equity linked savings schemes, Post office savings schemes and others. Tax deductions under Income-Tax Act.

**Unit 4: Tax Management (9 hours)****(A): Deduction, collection and recovery of tax**

Advance tax, tax deduction at source, tax collection at source, refund.

**(B): Assessment Procedures, Income-tax Authorities and Appeal and Revision**

Income-tax authorities, filing return of income, self-assessment, summary assessment, scrutiny assessment, best judgement assessment, time limit for completion of assessments and appeals and revisions.

**Practical Exercises**

The learners are required to:

1. Discuss relevant provisions of the Income-tax Act, 2025 from the official website of Government of India.
2. Refer the Finance Act to know about the amendments done in various provisions of the Income-tax Act, 2025.
3. Refer relevant notifications and circulars from the official website of Government of India.
4. Do hands on training to furnish ITR-1 on the official e-filing website of the Government of India i.e., [www.incometax.gov.in](http://www.incometax.gov.in).
5. Go through various information relevant for an individual assessee available on the official e-filing website of the Government of India.

**Suggested Readings**

- Ahuja, Girish and Gupta, Ravi. *Systematic Approach to Income Tax*. Flair Publications Pvt. Ltd., Delhi.
- Mittal, Naveen. *Concept Building Approach to Income Tax Law & Practice*. Cengage Learning India Pvt. Ltd., Delhi.
- Singhanian, Vinod K. and Singhanian, Monica. *Students' Guide to Income Tax, University Edition*. Taxmann Publications Pvt. Ltd., New Delhi.

*Latest edition of books to be followed.*

**Additional Readings**

- *Current Tax Reporter*. Current Tax Reporter, Jodhpur.
- *Income Tax Reports*. Company Law Institute of India Pvt. Ltd., Chennai.
- Jain, R.K., *Ayakar Vidhan avam Likhankan*, Rajeev Bansal Publications, 2017.
- Mehrotra, H.C. and Goyal, S.P., *Ayakar Vidhan avam Likhankan (Income Tax Law and Accounts)*, Sahitya Bhawan, Agra.
- Mehrotra, H.C. and Goyal, S.P., *Direct Tax including Tax Planning & Management*. Sahitya Bhawan, Agra.

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on Department's website.**

**GENERIC ELECTIVES (GE- 7) Basic Personal Taxation**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Basic Personal Taxation: BCH: GE-1.7</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in XII</b>	<b>NIL</b>

**Learning Objectives**

To provide basic knowledge and equip students with the application of principles and provisions of the Income-tax Act, 2025 applicable to individuals and the relevant Rules; and to enable the students to apply them to real-world situations.

**Learning outcomes**

The Learning Outcomes of this course are as follows:

1. Analyse the basic concepts of income tax and determine the residential status of different persons;
2. Compute income under the heads ‘salaries’ and ‘income from house property’;
3. Compute income under the heads ‘Profits and gains of business or profession’ and ‘capital gains’;
4. Compute income under the head ‘income from other sources’ and understand the provisions relating to income of other persons included in assessee’s total income; and
5. Analyse various deductions and computation of total income and tax liability of individuals.

**SYLLABUS**

**Unit 1: Introduction (12 hours)**

Origin of Tax System in India; Taxation – Voluntary practice to the involuntary system, Kautilya’s philosophy of Taxation.

Basic concepts: Income, agricultural income, person, assessee, tax year, gross total income, total income, the maximum marginal rate of tax; Permanent Account Number (PAN). Residential status (only individual); Scope of total income on basis of residential status.

**Unit 2: Computation of Income – 1 (16 hours)**

Income from Salaries: Meaning, the basis of charge, different forms, allowances, perquisites. Income from house property: Basis of charge, computing income from letting out, self-occupied and partly let out and partly self-occupied, provisions related to unrealised rent, taxation of arrears of rent. Deductions from Annual Value (Sec 22).

### **Unit 3: Computation of Income – 2 (16 hours)**

Profits and gains of business or profession: Basis of charge, computing business or profession income, the relevance of method of accounting, scheme of deductions and allowances, specific deductions under the act, specific disallowances under the act.

### **Unit 4: Computation of Income – 3 (16 hours)**

Capital gains: Basis of charge, capital asset, transfer of a capital asset, consideration, cost of acquisition, cost of improvement, indexation, computation of capital gains.

Income from other sources: Basis of charge, the relevance of method of accounting, dividend, interest on securities, winnings from lotteries, crossword puzzle, horse race, card games and their taxation, deduction from total income.

### **Practical Exercises**

The learners are required to:

1. Discuss selected provisions of the Income-tax Act, 2025 from the official website of the Government of India;
2. Refer to the Finance Act to learn about the amendments done in various provisions of the Income-tax Act, 2025;
3. Refer relevant notifications and circulars from the official website of Government of India;
4. Use tax calculators available on the official website of Government of India; and
5. explore and attempt online filing of Returns of Income & TDS on the Income tax e-filing website under ITR-1 and ITR-2.

### **Suggested Readings**

- Ahuja, G., & Gupta, R. *Systematic Approach to Income Tax*. Commercial Law House, Delhi.
- Lal, B. B. *Income Tax Law and Practice*. Konark Publications, New Delhi.
- Mittal, N. *Concept Building Approach to Income Tax Law & Practice*. Cengage Learning India Pvt. Ltd., Delhi.
- Pagare, D. *Law and Practice of Income Tax*. Sultan Chand and Sons, New Delhi.
- Singhania, V. K., & Singhania, M. *Students' Guide to Income Tax*. University Edition. Taxmann Publications Pvt. Ltd., New Delhi.

### **Additional Readings**

- Current Tax Reporter. Current Tax Reporter, Jodhpur.
- Income Tax Reports. Company Law Institute of India Pvt. Ltd., Chennai.
- Taxmann. Taxmann Allied Services Pvt. Ltd., New Delhi.

**Note: Readings will be updated by the Department of Commerce and uploaded on Department's website.**

**General Elective Course – 4.2 (GE-4.2)**  
**Personal Financial Planning**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Personal Financial Planning: GE-4.2</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in Class XII</b>	<b>NIL</b>

**Learning Objectives**

The course aims to familiarize learners with different aspects of personal financial planning like savings, investment, taxation, insurance, and retirement planning and to develop the necessary knowledge and skills for effective financial planning.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Analyse the meaning and appreciate the relevance of financial planning.
2. Appraise the concept of investment planning and its methods.
3. Examine the scope and ways of personal tax planning.
4. Analyse insurance planning and its relevance.
5. Identify the need for retirement planning and its relevance.

**SYLLABUS**

**Unit 1: Introduction to Financial Planning (9 hours)**

Financial goals, steps in financial planning, budgeting incomes and payments, time value of money. Introduction to savings, benefits of savings, management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments.

**Unit 2: Investment Planning (9 hours)**

Process and objectives of investment, concept and measurement of return & risk for various asset classes, measurement of portfolio risk and return, diversification & portfolio formation. Gold bond; Real estate; Investment in greenfield and brownfield Projects; Investment in fixed income instruments, financial derivatives & commodity market in India. Mutual fund schemes; International investment avenues. Currency derivatives and digital currency.

**Unit 3: Personal Tax Planning (9 hours)**

Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income. Comparison of benefits - Special provision u/s 202 vis-à-vis General provisions of the Income-tax Act, 2025, tax avoidance versus tax evasion.

**Unit 4: Insurance Planning (9 hours)**

Need for insurance. Life insurance, health insurance, property insurance, credit life insurance and professional liability insurance.

### **Unit 5: Retirement Benefits Planning (9 hours)**

Retirement plans goals, process of retirement planning, Pension plans available in India, Reverse mortgage, Estate planning.

#### **Practical Exercises**

The learners are required to:

1. Perform electronic fund transfers through net banking and UPI.
2. Identify certain recent Ponzi schemes in the market.
3. Prepare tax planning for a hypothetical individual.
4. List a few health insurance plans of different insurance companies for individuals.
5. Discuss the new pension schemes available for employees.

#### **Suggested Readings**

- Halan, M. (2018). *Let's Talk Money: You've Worked Hard for It, Now Make It Work for You*. New York, United States: HarperCollins Publishers.
- Madura, J. (2016). *Personal Finance*. Delhi, India: Pearson.
- Indian Institute of Banking & Finance. (2017). *Introduction to Financial Planning*. Delhi, India: Taxmann Publication.
- Keown A.J. (2018). *Personal Finance*. New York, United States: Pearson.
- Pandit, A. (2014). *The Only Financial Planning Book that You Will Ever Need*. Mumbai, India: Network 18 Publications Ltd.
- Sinha, M. (2017). *Financial Planning: A Ready Reckoner*. Delhi, India: McGraw Hill Education.
- Tripathi, V. (2019). *Fundamentals of Investment*. Delhi, India: Taxmann Publication.

*Latest edition of books is to be followed.*

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.**

## Discipline Specific Core Course- 5.1(DSC-5.1):

### Income Tax Law and Practice

#### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Income Tax Law and Practice: DSC -5.1</b>	<b>4</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>Pass in Class XII with Mathematics/ Accountancy</b>	<b>NIL</b>

#### Income Tax Law and Practice BCH: DSC-5.1

#### Learning Objectives

The course aims to impart knowledge of law pertaining to levy of income tax in India.

#### Learning outcomes

After completion of the course, learners will be able to:

1. Analyse the basic concepts of income tax and determine the residential status of different persons.
2. Compute income under the heads 'salaries' and 'income from house property'.
3. Compute income under the heads 'profits and gains of business or profession' and 'capital gains'.
4. Compute income under the head 'income from other sources' and understand the provisions relating to clubbing of income and set-off losses.
5. Analyse various deductions and computation of total income and tax liability of individuals.

#### SYLLABUS

##### Unit 1: Introduction (9 hours)

Basic concepts: Income; Agricultural income, Person, Assessee, Tax year, Gross Total Income, Total income, Maximum marginal rate of tax and Permanent Account Number (PAN); Residential status: Scope of total income on the basis of residential status; Exempted incomes under section 11; Learning lessons from Kautilya's Taxation Policy.

##### Unit 2: Computation of Income from Salaries and House Property (11 hours)

Income from Salaries; Income from House Property.

##### Unit 3: Computation of Income from Business or Profession and Capital Gains (11 hours)

Profits and gains of business or profession; Capital gains.

#### **Unit 4: Income from Other Sources, Clubbing of Income and Set-off (7 hours)**

Income from other sources; Income of other persons included in assessee's total income; Aggregation of income and set-off and carry forward of losses.

#### **Unit 5: Deductions and Computation of Total Income and Tax Liability (7 hours)**

Deductions from gross total income; Rebates and reliefs; Computation of total income and tax liability of individuals (On-line filing of Returns of Income & TDS).

#### **Practical Exercises**

The learners are required to:

1. Prepare a case study for a person resident but not ordinarily resident in India having income under the head other sources of income.
2. Prepare a presentation indicating the impact of alternative tax regime structure on the tax liability of an assessee.
3. Present a hypothetical case wherein the impact of change in the capital gains taxes are reflected as per the relevant Financial Act.
4. Learn about various tax services available on the official website of Government of India.
5. Prepare a list of tax deductions available in case of a senior citizen.
6. Explore and attempt on-line filing of Returns of Income & TDS on Income tax e-filing website under ITR-1 and ITR-2.

#### **Suggested Readings**

- Ahuja, G., & Gupta, R. *Simplified Approach to Income Tax*. Delhi, India: Flair Publications Pvt. Ltd.
- Mittal, N. *Concept Building Approach to Income Tax Law and Practice*. Delhi, India: Cengage Learning India Pvt.
- Singhania, V. K., & Singhania, M. *Students' Guide to Income Tax | University Edition*. Delhi, India: Taxmann Publications Private Limited.

*Latest edition of books is to be followed.*

#### **Additional Readings**

- Current Tax Reporter. Jodhpur, India: Current Tax Reporter.
- Income Tax Reports. Chennai, India: Company Law Institute of India Pvt. Ltd.

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.**

## General Elective Course- 6.4 (GE-6.4): E-Filing of Returns

### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>E-Filing of Returns: GE-6.4</b>	<b>4</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>Pass in Class XII</b>	<b>NIL</b>

### E-Filing of Returns BCH: GE-6.4

#### Learning Objectives

The course aims to equip students with the practical skills required for filing of returns under Income Tax Laws.

#### Learning Outcomes

After completing the course, learners will be able to:

1. Examine the basic concepts of income tax applicable to an individual assessee.
2. Analyse the provisions when business or professional income is computed on an estimated basis.
3. Demonstrate e filing of return.
4. Analyse the provisions of TDS.
5. Demonstrate e filing of TDS returns.

#### SYLLABUS

##### **Unit 1: Income tax: An overview (5 hours)**

Incomes taxable under different heads, deductions available from gross total income, computation of total income and tax liability of individuals, PAN and due date of filing of income tax return; Provisions related to advance payment of tax; New tax regime for individuals; Reliefs for an individual.

##### **Unit 2: Maintenance of accounts, audit, and taxation on presumptive basis (7 hours)**

Provisions of maintenance of books of account [Sec. 62]; Provisions of tax audit [Sec. 63]; Special provision for computing profits and gains of business or profession on presumptive basis in case of certain residents [Sec. 58].

##### **Unit 3: e-Filing: Conceptual framework and filing of Income Tax Returns (9 hours)**

Meaning and merits of e-Filing; Filing of income tax returns in ITR-1, ITR-2, ITR-3, ITR-4, ITR-5 and ITR-U.

**Unit 4: Tax Deducted at Source (4 hours)**

Provisions relating to TDS; Schedule for deposit of TDS; Schedule for submission of TDS returns; Exemption from TDS: Form 128, 121; Form 130, AIS.

**Unit 5: e-Filing of TDS returns (5 hours)**

Prescribed forms for filing of TDS returns; Practical workshop on e-filing of TDS returns [Form 138 and Form 140].

**Practical Exercises (60 Hours)**

The learners are required to:

1. Discuss basic concepts of Income taxable under Income-tax Act, 2025 from the official website of Government of India.
  - a. Explain relevant provisions to understand basic concepts of income tax applicable to an individual assessee.
  - b. Give hands-on simulating exercise relating to due dates and advance payment of income tax.
2. Refer to the Finance Act to know about the amendments done in various provisions of the Income-tax Act, 2025.
3. Explain the process of e-filing.
4. Do hands-on training to furnish Income Tax Return (ITR) on the official e-filing website of the Government of India i.e., [www.incometax.gov.in](http://www.incometax.gov.in).
5. Do hands-on training to furnish TDS returns at <https://www.incometax.gov.in/iec/foportal/>
6. Demonstrate e filing of TDS returns.

**Suggested Readings**

- Ahuja, G., & Gupta, R. *Systematic Approach to Income Tax*. Delhi, India: Flair Publications Pvt. Ltd.
- Das, A. N., & Agnihotri, M. *Computerised Accounting and E-Filing of Tax Returns*. Kolkata, India: Tee Dee Publications.
- Lodha, R. *Computerised Accounting and E-Filing of Tax Returns*. Kolkata, India: Lawpoint Publications.
- Mittal, N. *Concept Building Approach to Income Tax Law & Practice*. Delhi, India: Cengage Learning India Pvt. Ltd.
- Panwar, V. & Mahajan, J. *Introduction to E-Filing of Returns (with practical workshops using Java and Excel utilities)*. Delhi, India: Scholar Tech Publication.
- Singhania, V. K., & Singhania, M. *Students' Guide to Income Tax | University Edition*. Delhi, India: Taxmann Publications Private Limited.

*Latest edition of books is to be followed.*

**Additional Resources**

- Income-tax Act, 2025
- [www.incometax.gov.in](http://www.incometax.gov.in)

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on the Department's website.**

**Discipline Specific Elective Course – 7.8 (DSE-7.8): Corporate Tax Planning**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Corporate Tax Planning: DSE-7.8</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in Class XII</b>	<b>NIL</b>

**Corporate Tax Planning  
BCH: DSE- 7.8**

**Learning Objectives**

The course aims to provide knowledge of various aspects of corporate tax planning and their impact on decision-making.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Differentiate between various tax planning concepts and understand the assessment of corporate assesses.
2. Devise strategies for tax planning in respect of setting up of a new business specially the tax issues of start-ups.
3. Examine the relevant tax provisions for non-resident Indians and double taxation relief.
4. Analyse the provisions of transfer pricing.
5. Evaluate tax planning with reference to different forms of business restructuring.

**SYLLABUS**

**Unit 1: Tax Planning and computation of tax liability of companies (13 hours)**

Tax planning, tax management, tax evasion, tax avoidance; Types of companies; Residential status of companies and tax incidence; Tax liability and minimum alternate tax; Carry forward and set off of losses in case of certain companies; Deductions available to corporate assesses.

**Unit 2: Setting up of new business and capital gains in select cases (9 hours)**

Tax planning with reference to setting up of a new business: forms of organisation and tax provisions for start-ups; Tax planning with reference to receipt of insurance compensation, distribution of assets at the time of liquidation and sale of scientific research assets.

### **Unit 3: Non-residents and Double Taxation (9 hours)**

Tax planning in respect of non-resident Indians: Tax on non-resident sportsmen or sports associations, Exemption of Interest on NRE accounts and Exemption in respect of salaries of foreign citizens; Double taxation relief.

### **Unit 4: Transfer Pricing and Business Restructuring (14 hours)**

Transfer pricing: Arm's length price and its computation; Advance rulings. Tax planning with reference to business restructuring: Amalgamation, Demerger, Slump sale, Conversion of sole proprietary concern/ partnership firm into Company and Conversion of company into LLP.

### **Practical Exercises**

The learners are required to:

1. Discuss relevant provisions of the Income-tax Act, 2025 from the official website of Government of India;
2. Refer the Finance Act to know about the amendments done in various provisions of the Income-tax Act, 2025;
3. Refer relevant notifications and circulars from the official website of Government of India;
4. Refer the information available in the heading 'International Taxation' on the official website of Government of India;
5. Learn about various tax services available on the official website of Government of India; and
6. Make a report on tax planning with reference to different forms of business restructuring.

### **Suggested Readings**

- Ahuja, Girish and Gupta, Ravi. *Corporate Tax Planning*. Commercial Law House, Delhi.
- Singhania, Vinod K. and Singhania, Monica. *Corporate Tax Planning & Business Tax Procedures*. Taxmann Publications Pvt. Ltd., New Delhi.

*Latest edition of books is to be followed.*

### **Additional Readings**

- Acharya. Shuklendra and Gurha. M.G. Tax Planning under Direct taxes. Modern Law Publications, Allahabad.
- Ghosh. T.P. IFRSs. Taxmann Publications Pvt. Ltd., New Delhi.
- IAS-12 and AS-22.
- Mittal, D.P. Law of Transfer Pricing. Taxmann Publications Pvt. Ltd., New Delhi.
- The Income Tax Act, 2025.
- The Limited Liability Partnership Act, 2008.

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on Department's website.**

**Discipline Specific Elective Course – 7.9 (DSE-7.9):  
Personal Tax Planning and Tax Management**

**CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE**

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Personal Tax Planning and Tax Management DSE-7.9</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>Pass in Class XII</b>	<b>NIL</b>

**Personal Tax Planning and Tax Management  
BCH: DSE- 7.9**

**Learning Objectives**

The course aims to enable learners to understand the importance of tax planning and use various instruments and measures for tax planning. It also aims to explain how systematic investment and selection of investment avenues can help in tax planning. The course provides an insight into tax management by developing an understanding of the provisions relating to deduction and collection of tax at source, advance tax, refund, assessment procedures and provisions relating to income-tax authorities and appeals and revisions.

**Learning outcomes**

After completion of the course, learners will be able to:

1. Examine how tax planning is useful and essential for every taxpayer and to understand the concept of tax evasion and tax planning from direct taxes point of view.
2. Determine residential status and its relationship with tax planning. Examine how tax planning is permitted under different provisions of the income tax act.
3. Assess the tax liability of individuals and HUFs having income under different heads, by considering tax planning measures providing for optimal tax relief.
4. Choose the avenues of investment with an intent to reduce tax liabilities and identify merits and limitations of different means of investments and examine various provisions relating to deduction and collection of tax at source and advance tax obligations.
5. Examine the provisions relating to survey, search, and seizure and the related powers of various income-tax authorities.
6. Examine the procedure for assessment and recall the time limits for completion of assessments as well as remedies available by way of appeal and revision.

## SYLLABUS

### Unit 1: Basic Concepts (14 hours)

Meaning, Need of Tax Planning- Principles and objectives of Tax Planning, Obligations of parties to Tax Planning, Tax Avoidance and Tax Evasion- Legal thinking on Tax Planning, Tax Planning- Scope of Tax Planning.

Tax planning through exempted income for residents/ non-residents, Tax planning through permissible deductions for residents/non-residents, Tax planning with reference to clubbing provisions.

### Unit 2: Tax Planning under different heads of Income (11 hours)

Tax planning measures relating to income from salary, Income from House Property, profits and gains of business or profession, capital gains and income from other sources.

### Unit 3: Tax Planning through investments (11 hours)

Tax planning through various tax saving investment avenues available for individuals and HUF like Mutual funds unit linked insurance plans, Bonds, Equity linked savings schemes, Post office savings schemes and others. Tax deductions under Income-Tax Act.

### Unit 4: Tax Management (9 hours)

#### (A): Deduction, collection and recovery of tax

Advance tax, tax deduction at source, tax collection at source, refund.

#### (B): Assessment Procedures, Income-tax Authorities and Appeal and Revision

Income-tax authorities, filing return of income, self-assessment, summary assessment, scrutiny assessment, best judgement assessment, time limit for completion of assessments and appeals and revisions.

### Practical Exercises

The learners are required to:

1. Compute tax liability of individuals and HUF having different sources of income by considering the special exemption and deduction provisions under each head as well as the deductions from gross total income to minimize tax liability.
2. Compute tax liability of an individual and HUF under the general provisions of the Income-tax Act, 2025 and under section 202 to determine which is more beneficial in each case.
3. Assess the remedies available under the Act by way of rectification, appeal and revision in case of aggrieved assesses based on the issue involved and threshold time limit.
4. Fill up return forms based on the details of income and deductions provided in respect of an individual/HUF and TDS details gathered from Form 130, 131 and 168.

### Suggested Readings

- Ahuja, G., & Gupta, R. *Direct Taxes Ready Reckoner*. New Delhi: Wolters Kluwer India Private Limited.
- Gaur, V. P., Narang, D. B., & Gaur, P. *Income Tax Law and Practice*. New Delhi: Kalyani Publishers.
- Singhania, V. K., & Singhania, K. *Direct Taxes: Law & Practice*. New Delhi: Taxmann Publication.

*Latest edition of books is to be followed.*

**Note: Suggested readings will be updated by the Department of Commerce and uploaded on Department's website.**

## SEC Personal Financial Planning

### CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course (if any)
		Lecture	Tutorial	Practical/ Practice		
<b>Personal Financial Planning</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>12<sup>th</sup> Pass</b>	<b>NIL</b>

#### Learning Objectives

The learning objectives of this course are as follows:

- To familiarize students with different aspects of personal financial planning like savings, investment, taxation, insurance, and retirement planning.
- To develop the necessary knowledge and skills for effective financial planning.

#### Learning outcomes

After studying this course, students will be able to:

- understand the meaning and appreciate the relevance of financial planning.
- understand the concept of investment planning and its methods.
- examine the scope and ways of personal tax planning.
- analyse insurance planning and its relevance.
- develop insight into retirement planning and its relevance.

### SYLLABUS

#### **Unit 1: Introduction to Financial Planning (3 hours)**

Financial goals, steps in financial planning, budgeting incomes and payments, time value of money. Introduction to savings, benefits of savings, management of spending & financial discipline, Setting alerts and maintaining sufficient funds for fixed commitments.

#### **Unit 2: Investment Planning (3 hours)**

Process and objectives of investment, concept and measurement of return & risk for various asset classes, measurement of portfolio risk and return, diversification & portfolio formation. Gold bond; Real estate; Investment in greenfield and brownfield Projects; Investment in fixed income instruments, financial derivatives & commodity market in India. Mutual fund schemes; International investment avenues. Currency derivatives and digital currency.

#### **Unit 3: Personal Tax Planning (3 hours)**

Tax structure in India for personal taxation, Scope of personal tax planning, exemptions and deductions available to individuals under different heads of income and gross total income. Comparison of benefits - Special provision u/s 202 vis-a-vis General provisions of the Income-tax Act, 2025, tax avoidance versus tax evasion.

**Unit 4: Insurance Planning** (3 hours)  
Need for insurance. Life insurance, health insurance, property insurance, credit life insurance and professional liability insurance.

**Unit 5: Retirement Benefits Planning** (3 hours)  
Retirement planning goals, process of retirement planning, Pension plans available in India, Reverse mortgage, Estate planning.

**Practical Exercises (30 hours)**

The learners are required to:

- Perform electronic fund transfers through net banking and UPI.
- Identify certain recent Ponzi schemes in the market.
- Prepare tax planning for a hypothetical individual.

**Suggested Readings**

- Halan, M. "Let's Talk Money: You've Worked Hard for It, Now Make It Work for You" Harper Collins Publishers, New York.
- Indian Institute of Banking & Finance. "Introduction to Financial Planning" Taxmann Publication, New Delhi.
- Keown A.J. "Personal Finance" Pearson, New York.
- Madura, J. "Personal Finance", Pearson.
- Pandit, A. "The Only Financial Planning Book that You Will Ever Need" Network 18 Publications Ltd., Mumbai.
- Sinha, M. "Financial Planning: A Ready Reckoner" McGraw Hill Education, New York.
- Tripathi, V. "Fundamentals of Investment" Taxmann Publication, New Delhi.

*Latest edition of books is to be followed.*

**Note:**

1. **The Internal Assessment for the course may include Class participation, Assignments, Class tests, Projects, Field Work, Presentations, amongst others as decided by the faculty.**
2. **Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.**