



CLUSTER INNOVATION CENTRE(CIC)

B.Tech(Information Technology & Mathematical Innovations)

B.A. Hons. (Humanities & Social Sciences)

M.Sc.(Mathematics Education)

3rd Floor, Rugby Sevens Building, University Stadium, University of Delhi Tel.No.-27666702

UNIVERSITY OF DELHI

4. The University shall specify a specific budget head for CIC Corpus Fund, which shall be operated in a manner similar to that of extra-mural funded projects.
5. The interest earned on the Corpus Fund allocated in terms of para 3 will be utilized exclusively for the following academic expenditure of CIC, University of Delhi.

EXPENDITURE HEADS

- (i) Funding of Innovation Projects at CIC, and business incubators.
 - (ii) Recruitment of fellows under flexi-positions.
 - (iii) Internships for students and incubatees.
 - (iv) Any other expenditure with the prior approval of the GB of CIC that supports the innovation activities at CIC for which funds are either not available or insufficient.
6. All the incomes, earnings, moveable or immoveable properties acquired from the returns of this fund shall be solely utilized and applied for the purposes set out in para 5 above and, no portion thereof/no profit thereon shall be paid or transferred directly or indirectly by way of dividend, bonus profits or in any matter whatsoever to any persons.
 7. No investment shall be made from the fund except with the prior sanction of the GB of CIC and the utilization of this additional income from the fund shall also be decided by the GB of the CIC.
 8. The University of Delhi, shall maintain regular accounts of the receipts into the Account and expenditure from this account shall be liable to be audited as per University rules.
 9. Annual reports on the CIC Corpus Fund and the utilization of the income shall be prepared by the Director of CIC for every financial year. The Director shall submit a copy of the annual report of fund to the Finance Officer, University of Delhi, and a copy to be placed before the next Governing Body meeting of CIC as reporting item by the Director, CIC.

sdl/-
Prof. M.M. Chaturvedi

sdl/-
Dr. B. Biswal

sdl/-
Dr. Pankaj Tyagi

sdl/-
Mr. T. Vengadesan

sdl/-
Ms. Meenakshi Sahay

sdl/-
Dr. Sukrita Paul Kumar