



E.C (4) - 17-03-2017

48/- The Executive Council considered the recommendations made by the Finance Committee of the University at its meeting held on 14.03.2017 regarding the acquisition of capital assets duly recommended by the Building Committee of the University at its meeting held on 05.03.2017. The Executive Council also noted the contents of the UGC letter dated 15th March, 2017. The Executive Council deliberated on the recommendations regarding the infrastructure proposal of the University. The Executive Council also took note of the allocations made by the University Grants Commission/ MHRD (Government of India) under XII Plan for creation or/acquisition of capital assets and noted that the UGC/GOI had not released part of the grant sanctioned originally. Moreover, the grants sanctioned were released after a considerable gap of time and the guidelines for utilization of XII Plan were issued 30 months after the start of the XII Plan period. Taking into account the dire need of accommodation for the University community, which includes teaching/non-teaching staff/technical staff & students, and also the timely utilization of funds under XII plan, Excellence grant and OBC Expansion grant, the Executive Council resolved as under:

- 1) The proposal of the Building Committee duly accepted by the Finance Committee and approved by the Executive Council be taken up with the MHRD/UGC for reconsideration and approval for acquisition of the capital assets from the DDA.
- 2) The University Grants Commission be requested to restore the original sanctioned amount of Rs. 300 crores to the University under XII plan (vide letter dated 10th June, 2013 of the UGC) and release the balance amount of Rs. 130 crores.
- 3) The University Grants Commission may also be requested to grant approval for reappropriation of the unutilized funds from the Excellence grant (Rs. 56 crores) and OBC grant (Rs.123 crores) since it is a pre-requisite to meet the requirement of funds for acquisition of capital assets proposed.
- 4) The University may meanwhile actively consider utilization of the Plan funds available under the XII Plan GDA in the form of acquisition of capital assets like Solar Panel, IT infrastructure, Research and Scientific equipments etc., following due process.
- 5) Simultaneously, the University may approach the University Grants Commission to grant extension of time for utilization of the XII plan grants, Excellence Grant and OBC Grant till 31st March 2018.
- 6) The Council also authorized the Vice-Chancellor to constitute a sub-committee to look into the proposals regarding utilization of funds.

The meeting ended with a vote of thanks to the Chair.


(Prof. Tarun Kumar Das)
Registrar – Secretary


(Prof. Yogesh Kumar Tyagi)
Vice-Chancellor – Chairman