

12. ANY OTHER ITEM

A. The Treasurer briefly explained the Separate Audit Report (SAR) on the Annual Accounts of the University for the year 2015-16 received from the Office of the Director General of Audit (Central Expenditure) and placed before the Finance Committee. The SAR was considered and recommended for approval of the Executive Council (E.C). In this regard Sh. Fazal Mahmood has pointed out that as per SAR, a few Maintained Institutions of the University have not followed the Accounting Standard-15. The provision of retirement benefits should be made on actuarial valuation as prescribed in the Accounting Standard 15. The Committee decided that Audit Wing of the University may pursue the matter for implementation of Accounting Standard 15 with those Maintained Institutions which are not complying the AS – 15 as pointed out in the Audit Report by next financial year.

B. Two e-mails were received from Sh. Fazal Mahmood, Dy. Secretary (Finance) and Sh. P.K. Singh, Under Secretary (HE) MHRD along with comments on the agenda items for the meeting of the FC. Both e-mails along with comments on the agenda items were placed before the FC and recorded.

C. A letter F.No. 4-41/2014-Desk (U) dated 23.1.2017 received from Sh. P.K. Singh, Under Secretary (HE), MHRD regarding the judgment related to switch over from CPF to GPF in the light of Judgment of Hon'ble High Court of Delhi was placed before the FC and recorded.

D. A notification dated 6.2.2017 and Minutes of the meeting of the Task Force constituted by the Competent Authority held on 13.2.2017, duly citing the directives of MHRD letter dated 23.1.2017 was also placed before the FC and recorded.

The meeting ended with a vote of thanks to the chair.



SECRETARY



CHAIRMAN