

and monetary policies; trade and investment policy, five-year plans

Recommended readings

- Ahluwalia, M. S. (2019), “India’s economic reforms: Achievements and Next Steps”,
- *Asian Economic Policy Review*, 14(1), 46-62.
- Bosworth, B., Collins, S. M., & Virmani, A. (2007). *Sources of growth in the Indian economy*. Working Paper no. 12901, NBER.
- Pulapre Balakrishnan, (2007), “The Recovery of India: Economic Growth in the Nehru Era”, *Economic and Political Weekly*, November 10-23, 2007.
- Krishnamurty, K. (2002), Macroeconometric Models for India: Past, Present and Prospects *Economic and Political Weekly*, October 19, 2002.
- Arvind Subramanian and Josh Felman (2021) India’s Stalled Rise-How the State Has Stifled Growth, *Foreign Affairs* on 14.12.2021.
- Acharya, S. and Mehrotra, S. (2020), The Agricultural Market Reforms: Is there a trade-off between efficiency and equality? Working Paper Series, Institute of Human Development.
- Shah, Mihir (2007), Rural Credit in 20th Century India: Overview of History and Perspectives, *Economic and Political Weekly*, Vol. 42, Issue No. 15, 14 April 2007.
- Nagaraj R (2013), India’s Dream Run Understanding the Boom and Its Aftermath, *Economic and Political Weekly* Vol 48, No. 20, May 18, 2013.
- Chanda, R. (2019), India’s Services Sector; trends, opportunities and challenges, in Uma Kapila (ed.), *Indian economy-2: Macroeconomic policies, Sectoral Developments and Performance*.
- Dipak Mazumdar and Sandip Sarkar (2009) “The Employment Problem in India and the Phenomenon of the ‘Missing Middle’ *The Indian Journal of Labour Economics*, Vol. 52, No. 1, 2009
- Chakraborty, Achin, (2015), Reforming Labour Markets in States: Revisiting the Futility Thesis, *Economic and Political Weekly*, May 16.
- Thomas, J. J. (2020). ‘Labour Market Changes in India, 2005–18’, *Economic and Political Weekly*, 55(34), 57.
- James, K.S., & Srinivas Goli (2016), “Demographic Changes in India: Is the Country Prepared for the Challenge?” *Brown Journal of World Affairs*, Fall/Winter 2016, Volume XXIII, Issue I.
- Desai, S. (2015), “Demographic deposit, dividend and debt”, *The Indian Journal of Labour Economics*, 58, 217-232.
- Drèze, J and Khera, R., 2016, ‘Recent Social Security Initiatives in India’ Available at <http://dx.doi.org/10.2139/ssrn.2800699>.
- Vijay Joshi, (2016), *India’s Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Ch 2.
- Rakesh Mohan, (2019), *Moving India to a new Growth Trajectory: Need for a Comprehensive Big Push*, Brookings India, Section 1 and 2, 9-30.
- Jagdish Bhagwati and Arvind Panagariya, (2012), *India’s Tryst with Destiny*, Collins Business, Noida, pp. 4-5, 32-38.
- Panagariya A (2020), *India Unlimited: Reclaiming the Lost Glory*, Chapter 2.
- Jean Dreze and Amartya Sen, (2013), *India: An Uncertain Glory*, Allen Lane, chapters 2, 3 (pp. 72-80 only).
- Kumar, R., & Patibandla, M. (2009). *Institutional dynamics and the evolution of the Indian economy*, Springer.
- McCartney, M. (2019). *The Indian Economy*. Agenda Publishing Limited.
- Goyal, A. (Ed.). (2019). *A Concise Handbook of the Indian Economy in the 21st Century*. Oxford University Press.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.