Appendix-83 Resolution No. 27





Table 1: Applicant Category for BioNEST bioincubation centre support

Category	Remarks
Caregory	
1	Establishing New BioNEST Incubators at Academic/Research Institutes/Research Hospitals/ Organizations fostering Innovation and entrepreneurship
2a	Establishing BioNEST Bioincubation facility to strengthen existing non-biotech incubators attached to Academic institutes/ Research institutes/ Research Hospitals/ Standalone incubators
2b	Integration of non-BIRAC supported Bioincubators with BioNEST network for promoting Biotech startups
3	Scaling/Strengthening of existing BioNEST Incubators
4	Establishing new BioNEST Incubators with State Government
5	Support to BioNEST incubators for activities such as BioConnect offices

ELIGIBILITY CRITERIA

- ➤ Indian institutions including Universities/ Research Institutes/ Colleges/ Management Institutes/ Business Schools/ Business Incubators/Biotech-Parks/State government S & T bodies/ Biotech State Councils/Research Hospitals
- ➤ Incorporation of an Indian legal entity* is recommended for Bioincubators, however it is not a must for the new applicants especially from Indian Institutions including Universities/ Research Institutes/Colleges/ Management Institutes/ Business Schools etc.
 - *Private Company/ Not for profit Section 8 company/Trust/Society The legal entities under the relevant Law of India having at least 51% Indian (Citizen) stakeholders (owners/partners/trustees/ members/associates/directors etc. as applicable)

GENERAL REQUIREMENTS

Funding:

The funding support will be in the form of grant in aid for both Capital and Operational expenses
and will be based on the need and scope of the project as adjudged by the BioNEST committee.