

## University of Welhi

(House Building Advance /Conveyance Cell)
Room No. 307, New Administrative Block,
Delhi-110007.
Phone, No. 27001207

Date: August 14, 2024

No. HBA /Notice/Interest Rate/2024-25

## NOTIFICATION

It is notified for all concerned that the Competent Authority has been pleased to approve the rate of interest applicable on House Building Advance sanctioned to Central Government Employees for Financial Year 2024-25(i.e. 1st April 2024 to 31st March 2025) will be 7.44% till further orders.

This is in consonance of O.M. Government of India, Ministry of Housing & Urban Affairs (Housing-III-Section) Ref. No. I-17015/2(2)/2024/H.III/30 dated 12th June 2024 regarding Rate of Interest on House Building Advance (HBA) for Central Government Employees for FY 2024-25.

All the HBA cases approved on/after 1<sup>st</sup> April 2024 may be charged 7.44% p.a. instead of earlier 7.50% p.a. i.e. the rate of interest applicable on House Building Advance sanctioned to Central Government Employees.

Deputy Registrar (Finance)