

दिल्ली विश्वविद्यालय  
UNIVERSITY OF DELHI

NIP-02-2021-1000Paus X 100

MINUTES

An emergent online meeting of the Equivalence Committee of the Academic Council was held on Thursday, the 29<sup>th</sup> July, 2021 at 11.30 A.M. in the Delhi University Computer Centre to deliberated upon a Public Notice issued by the Secretary, UGC vide D.O.No. 9-35/2016(CPP-II) dated 15<sup>th</sup> April, 2021 regarding CA/CS/ICWA Qualification to be treated equivalent to PG Degree

- |  |             |
|--|-------------|
| 1. Dean, Faculty of Arts                               | Chairperson |
| 2. Prof. K.S. Rao, Nominee of Dean, Faculty of Science |             |
| 3. Dean, Faculty of Social Sciences                    |             |
| 4. Dean, Faculty of Management Studies                 |             |
| 5. Dean, Faculty of Mathematical Sciences              |             |
| 6. Dean, Faculty of Commerce & Business                |             |
| 7. Deputy Dean, Foreign Students' Registry             |             |

The Dean, Faculty of Law, Dean, Faculty of Education, Dean, Faculty of Medical Sciences, Dean, Faculty of Technology, Dean, Faculty of Music & Fine Arts, Dean, Faculty of Ayurvedic and Unani Medicines, Dean, Faculty of Homeopathic Medicine, Dean, Faculty of Inter-Disciplinary & Applied Sciences, Dean, Faculty of Applied Social Sciences & Humanities, and Dean, Students' Welfare could not attend the meeting due to other pre-occupations.

The Chairman welcomed the members of the committee. The agenda of the meeting, as detailed below, was placed before the committee for deliberations.

1. To consider a Public Notice No. D.O. No. 9-35/2016 (CPP-II) dated 15.04.2021 issued by the Secretary, UGC regarding equivalence of the qualification of CA/CS/ICWA to the PG Degree, which has been communicated by the Director, Board of Studies, ICAI to the University vide letter no. Letters/Ph.D/2021-22 dated 04.05.2021.

The University has not received the Public Notice issue by the UGC till date. However, it is noted that the Public Notice is available on the website of the UGC, [www.ugc.ac.in](http://www.ugc.ac.in). Since it is Public Notice which is available in Public domain on the website of the UGC, the issuing authority, it was taken on record. However, it was desired that a communication may be sent to the UGC requesting for a copy of the Public Notice through official mode of the communication for the purpose of records.

The content of the Public Notice under reference is as under:

PUBLIC NOTICE

CA/CS/ICWA Qualification to be treated equivalent to PG Degree

UGC had received requests from the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India to consider the qualification being awarded by them, i.e., Chartered Accountant (CA), Company Secretary (CS) and Cost and Works Accountants (ICWA) respectively, equivalent to Post Graduation Degree.

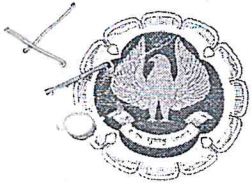
The Commission in its 550<sup>th</sup> meeting held on 18<sup>th</sup> February, 2021 decided that:

*"CA/CS/ICWA qualification be considered equivalent to PG Degree"*

Sd/-  
(Rajnish Jain)

The Equivalence Committee deliberated upon the content of the Public Notice as well as on the letter sent by the Director, Board of Studies, ICAI on the issue of acceptance of equivalence and notice that the equivalence has already been decided in the 550<sup>th</sup> meeting of the UGC held on 18.02.2021 and there is no scope for further deliberation in the matter at this stage. After due deliberations on the content of the Public Notice and the communication from the ICAI, the equivalence committee resolved that in the light of the facts already mentioned above, CA/CS/ICWA qualification be considered equivalent to PG Degree.

The meeting ended with a vote of thanks to the Chair



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(Set up by an Act of Parliament)

File No. Letters/Ph.D/2021-22

4<sup>th</sup> May, 2021

Prof P C Joshi,  
Vice Chancellor  
University of Delhi  
(Central University) University Road  
Delhi 110 007

कुलपति कार्यालय VC's OFFICE
डायरी संख्या Diary No 727
दिनांक Date 27.05.21

Sub: Grant of Equivalence by UGC to Chartered Accountancy qualification with its Post Graduate degree

Dear Sir,

The Institute of Chartered Accountants of India is a premier Accounting Body in India for regulating the profession of Chartered Accountants (CA) established by an Act of Parliament viz., The Chartered Accountants Act, 1949. The Institute registers students for pursuing the Chartered Accountancy Course for various levels (Foundation, Intermediate and Final level) of the course, provides theoretical education, practical training, conducts examinations and thereafter confers Membership to the successful students to be known as "Chartered Accountant". The ICAI has grown to cross the mark of more than 3 lakh members and 7 lakh students as of now.

The Chartered Accountants (CAs) are spread all over the country and are generally gainfully engaged either in rendering professional services to the public or to their respective employing bodies. Many of them are interested in undertaking research work for Ph.D. degree. The Chartered Accountants equipped with comprehensive practical and technical knowledge can make a notable and significant contribution in academics in accountancy and commerce domain. This will act as a catalyst in the research work being undertaken in the sphere of accountancy and commerce and bestow a boost to the growth of business in industry and commerce across all sectors.

We would like to bring to your kind notice that University Grants Commission (UGC) has acceded to ICAI's earnest request to grant the academic equivalence to the Chartered Accountancy qualification with its Post Graduate degree in its letter vide D.No.9-35/2016(CPP-II) dated 15th March 2021. ~~Copy enclosed~~ The UGC notification is available on the UGC's website under the link: [https://www.ugc.ac.in/pdfnews/2480829\\_CACSICWA-Public-Notice.pdf](https://www.ugc.ac.in/pdfnews/2480829_CACSICWA-Public-Notice.pdf) published on 15th April 2021. ~~Copy enclosed~~

In pursuance to this notification, you are, therefore, requested to kindly grant all the benefits available to the Post Graduate degree holders namely, pursuing Ph.D., eligibility for award of Junior Research Fellowship/ Assistant Professor, etc., to the candidates who have passed the CA Final examination/ICAI members also.

With Best Regards,

Yours sincerely,

(CA. Vandana D. Nagpal)

Director, Board of Studies (Academic)

Encl: UGC equivalence letter

"ICAI Bhawan", A - 29,  
Sector - 62, Noida - 201 309, India

T. : +91-120-3045901-02

E. : vandana@icai.in | W. : <http://www.icai.org>





ज्ञान-विज्ञान विमुक्तये

प्रो. रजनीश जैन  
सचिव

Prof. Rajnish Jain  
Secretary



सत्यमेव जयते

A.C. - 24.08.2021

Appendix - 37

विश्वविद्यालय अनुदान आयोग

University Grants Commission

(शिक्षा मंत्रालय, भारत सरकार)

(Ministry of Education, Govt. of India)

बहादुरशाह जफर मार्ग, नई दिल्ली-110002  
Bahadur Shah Zafar Marg, New Delhi-110002

Ph.: 011-23236288/23239337

Fax: 011-2323 8858

E-mail: secy.ugc@nic.in

D.O.No.9-35/2016 (CPP-II)

15<sup>th</sup> April, 2021


## PUBLIC NOTICE

### CA / CS / ICWA Qualification to be treated equivalent to PG Degree

UGC had received requests from the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India to consider the qualification being awarded by them, i.e., Chartered Accountant (CA), Company Secretary (CS) and Cost and Works Accountants (ICWA) respectively, equivalent to Post Graduation Degree.

The Commission in its 550<sup>th</sup> meeting held on 18<sup>th</sup> February, 2021 decided that:

***“CA/CS/ICWA qualification be considered equivalent to PG Degree.”***

  
(Rajnish Jain)