

UNIVERSITY OF DELHI

MINUTES OF THE 50TH MEETING OF FINANCE COMMITTEE HELD ON FRIDAY, THE 16TH February, 2024 AT 11:00 A.M. IN THE COUNCIL COMMITTEE ROOM, UNIVERSITY OF DELHI, DELHI-110 007

PRESENT

MEMBERS

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| 1. Professor Yogesh Singh, Vice Chancellor | - Chairman |
| 2. Dr. J.L. Gupta | - Member (Elected) |
| 3. Dr. Shailesh Kumar | - Member (Elected) |
| 4. Joint Secretary (IFD), MoE | - (Visitor's Nominee) |
| Represented by Sh. Mukesh Kumar, Dy. Secretary, (IFD), MoE | |
| 5. Joint Secretary (CU), MoE | - (Visitor's Nominee) |
| Represented by Sh. Rajesh Kumar, Under Secretary (CU) | |
| 6. Sh. Nawal Kishore, Treasurer | - Convener |

INVITEES

1. Professor Balaram Pani, Dean of Colleges
2. Professor Shri Prakash Singh, Director, South Delhi Campus
3. Dr. Anju Mohan Galhotra, Under Secretary (CU), UGC
4. Shri Girish Ranjan, Finance Officer
5. Sh. Mahesh Gupta, Internal Audit Officer
6. Shri Anupam Srivastava, Chief Engineer
7. Prof. Ajay Arora, OSD(Examination)
8. Prof. Sanjeev Singh, Director, DUCC

Dr. Vikas Gupta

- Secretary

Sh. Kapil Aggarwal, Joint Finance Officer and Sh. R.S. Brar, Assistant Registrar (Finance) assisted the Committee in its deliberations.

WELCOME

The meeting started with the National Anthem.

01/ The Hon'ble Vice Chancellor, Chairman welcomed the members of the Committee and invitees at the 50th Meeting of the Finance Committee.

02/ The comments as received from the University Grants Commission, and Deptt. of Higher Education (Integrated Finance Division) MoE vide Email dated 12.02.2024 and 15.02.2024 respectively were perused.

Sanjeev
19/2/2024

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Thereafter, the agenda items were taken up for consideration.

03/ TO CONFIRM MINUTES OF THE 49TH FINANCE COMMITTEE (FC) MEETING HELD ON 17TH AUGUST, 2023

After discussion, minutes of the 49th meeting of the Finance Committee held on 17th August, 2023 were confirmed.

04/ TO CONSIDER THE ACTION TAKEN REPORT ON THE DECISIONS OF THE 49TH FINANCE COMMITTEE MEETING HELD ON 17TH AUGUST, 2023

The Action Taken Report on the decisions of the Finance Committee at its meeting held on 17th August, 2023 was noted.

However, the elected member Dr. J. L. Gupta on Item 1/03 of the ATR, again raised the issue related to the merger of staff working in the CEMDE into Deptt. of Environmental Studies. In response, it was assured that the matter shall be resolved by the duly constituted Committee.

Dr. J. L. Gupta on Item No. 8/10 has also suggested that remuneration payable to Teachers engaged at Central Evaluation Centers may also be reviewed. It was decided that a review be undertaken by a Committee to be constituted by the Vice-Chancellor.

05/ TO ADOPT THE SEPARATE AUDIT REPORT (SAR) ON THE ANNUAL ACCOUNTS OF THE UNIVERSITY FOR THE FINANCIAL YEAR 2022-23 ISSUED BY THE OFFICE OF THE DIRECTOR GENERAL OF AUDIT (CENTRAL EXPENDITURE)

The Treasurer presented the Separate Audit Report (SAR) on the Annual Accounts of the University for the Financial Year 2022-23 issued by the Office of the Director General of Audit (Central Expenditure), along with Audited Annual Accounts of the University for its adoption.

After deliberation, the Committee recommended the Audited Annual Accounts along with SAR for the Financial Year 2022-23 for placing before the Executive Council for its consideration and adoption.

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TO CONSIDER THE REVISED BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2023-2024 AND BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2024-2025.

The Treasurer presented the Revised Budget Estimates for 2023-24 and Budget Estimates for 2024-25 before the Committee and after deliberations, it was approved as follows:

REVISED BUDGET ESTIMATES – 2023-24

The Committee noted that as against the Budget Estimates of Rs.1458.53 crores (Salary - Rs.876.34 crores and Recurring – Rs.582.19 crores) for the financial year 2023-24, the Revised Budget Estimates works out to Rs.1078.78 crores (Rs.509.61 crores under Salary (OH-36) which includes salaries, personal claims and retirement benefits etc. and Rs.569.17 crores under Recurring (OH-31) which includes Pension and Pensionary benefits, Non-Salary components and Non-NET Fellowships. The Committee also noted the Revised Estimates of Rs.67.88 crores under Capital Assets (OH-35).

BUDGET ESTIMATES – 2024-25

The Committee also noted the Budget Estimates for the financial year 2024-25 which works out to Rs.1717.45 crores as follows:

Rs.935.26 crores under Salary (OH-36) head which includes salaries, personal claims and retirement benefits etc.

Rs. 627.31 crores under Recurring (OH-31) head which includes Pension and Pensionary benefits, Non -Salary components and Non-NET fellowships.

Rs.154.88 crores under Capital Assets (OH-35).

Dr. J. L. Gupta appreciated the formation of the realistic and meticulous budget prepared under Revised Budget Estimates and Budget Estimates.

After due deliberation, the Committee recommended the Revised Budget for the financial year 2023-24 and Budget Estimates for the financial year 2024-25, for placing before the Executive Council for consideration and approval.

Committee
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07/ TO REPORT THE STATUS OF GRANT ALLOCATED UNDER SALARY (OH-36), RECURRING (OH-31) AND CAPITAL ASSETS (OH-35) FOR THE FINANCIAL YEAR 2023-24 BY THE UGC AND STATUS OF EXPENDITURE INCURRED BY THE UNIVERSITY IN THE CURRENT FINANCIAL YEAR UP TO THE MONTH OF 31ST DECEMBER, 2023.

The Committee noted the status of grants allocated under Salary (OH-36), Recurring (OH-31) and Capital Assets (OH-35) heads by the UGC and the status of expenditure incurred by the University up to 31.12.2023.

08/ TO REPORT THE STATUS OF PENDING AUDIT PARAS OF THE UNIVERSITY

After deliberations, the Committee noted the status of pending audit paras. It was decided that efforts be made to settle all the para at the earliest.

The Committee also decided to call a meeting of all the Maintained Institutions to discuss the matters related to the settlement of all the long outstanding para and also to take up the matter with the Office of the Comptroller General of Audit for review and settlement.

09/ TO REPORT THE STATUS OF PUBLIC GRIEVANCES AND STATUS OF PARLIAMENT ASSURANCES

The Committee noted the status of Public Grievances and Parliamentary Assurances. It was decided that efforts be put in to reply to the concern in a time-bound manner.

10/ TO REPORT THE LETTER NO. F.No.4-2/2022 CU-II DATED 13TH APRIL REG. CREATION OF TEACHING AND NON-TEACHING POSTS FOR FACULTY OF TECHNOLOGY, RECEIVED FROM MINISTRY OF EDUCATION, GOVT. OF INDIA

The Committee acknowledged the letter for creation of teaching and non-teaching posts for the Faculty of Technology and expressed its thanks letter to be issued to Ministry of Education, Ministry of Finance and UGC for their cooperation in sanctioning of posts.

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11/ TO REPORT THE SANCTION OF FUNDS FOR EXECUTION OF 2 PROJECTS FOR FUNDING FROM HEFA.

The Committee noted the approval of 7 Projects for funding from HEFA amounting to Rs.938.33 crores conveyed vide MoE letter dated 11th October, 2023. Subsequently, Term Loan of Rs.261.33 crores was sanctioned by the HEFA for the execution of two Projects viz.

1. Construction of New Building for the Faculty of Technology
2. Wi-Fi connectivity and expansion of the network at the University of Delhi vide HEFA sanction letter No. SAN/UOD/765/2023-24 dated 23.01.2024.


The Committee appreciated the efforts made by the MoE to approve funding through HEFA and expressed its thanks to the Secretary (IFD), Secretary (Expenditure), and Secretary, Higher Education of MoE.


SUPPLEMENTARY AGENDA

12/ TO CONSIDER THE MATTER OF PAYMENT OF WAGES TO ALL CATEGORY OF STAFF ENGAGED IN THE UNIVERSITY THROUGH OUTSOURCING AGENCIES IN TERMS OF THE RATES NOTIFIED FROM TIME TO TIME BY THE CHIEF LABOUR COMMISSIONER, MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA.

After deliberations, the Committee considered the matter of payment of wages at rates notified by the Chief Labour Commissioner, Ministry of Labour & Employment, Govt. of India or NCT of Delhi, whichever is higher, from time to time in respect of all categories of staff engaged in the University through outsourcing agencies w.e.f. 01/04/2024 and recommended for approval by the Executive Council.

The meeting ended with a vote of thanks to the Chair.


(Dr. Vikas Gupta)
Registrar – Secretary


(Prof. Yogesh Singh)
Vice Chancellor - Chairman


15/2/2024