

MINUTES

The Finance Committee (FC) held a meeting on Saturday the 16<sup>th</sup> May, 2020 at 3.00 p.m. through online mode. The meeting was attended by the following:

Professor Yogesh Kumar Tyagi Vice-Chancellor	Chairman
Professor Suman Kundu Pro-Vice Chancellor	Member
Dr. Chandra Shekhar Kumar Joint Secretary (CU), MHRD	Member (Visitor's Nominee)
Dr. V.K. Agarwal	Member (Elected)
Prof. Maharaj K. Pandit, Director General, IoE	Special Invitee
Dr. Geeta Bhatt, Director, NCWEB	Special Invitee
Shri Anupam Srivastava University Engineer	Special Invitee
Prof. Pankaj Sinha, Faculty of Management Studies	Special Invitee
Shri K.N. Rai, Chief Executive Engineer (Retd.) DRDO	Special Invitee
Shri Tarkeshwar Tiwari, SE-Cum-PD, CPWD	Special Invitee
Shri Kapil Aggarwal Finance Officer	Invitee
Shri C.P. Raghav Registrar	Secretary

At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and the special invitees.

The agenda items were taken up one by one for consideration.

**1. CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 2<sup>nd</sup> March 2020**

Minutes of the Finance Committee meeting held on 2.03.2020 were circulated to all the members. Since there were no observations by any members, the minutes of the previous Finance Committee meeting held on 2.03.2020 were confirmed.

**2. TO CONSIDER THE RECOMMENDATION OF THE BUILDING COMMITTEE FOR (A) CONSTRUCTION OF INSTITUTION OF EMINENCE BUILDING AND (B) CONSTRUCTION OF HOSTEL FOR INSTITUTION OF EMINENCE AT DHAKA COMPLEX UNDER THE BUDGET PROVISIONS OF INSTITUTION OF EMINENCE (IoE)**

The Building Committee in its meeting held on 15.5.2020 & 16.5.2020 has recommended the following infrastructure projects to be taken up for construction of buildings under the Institution of Eminence (IoE):

**A. Construction of building for Institution of Eminence**

- a) Project Report cum Preliminary Estimate for the Construction of Building of Institution of Eminence amounting to Rs. 41.60 Crore is accepted and recommended for the consideration of the Finance Committee.
- b) Pre-Preliminary Estimate related to enabling works for Construction of Building of Institution of Eminence amounting to Rs. 81.61 Lakh is accepted and recommended for the consideration of the Finance Committee.

**B. Construction of Hostel building for Institution of Eminence**

- a) Project Report cum Preliminary Estimate for the Construction of Hostel Building for the Institution of Eminence amounting to Rs. 65.39 Crore is accepted and recommended for the consideration of the Finance Committee.
- b) Pre-Preliminary Estimate related to enabling works for Construction of Hostel Building of Institution of Eminence amounting to Rs. 122.70 Lakh is accepted and recommended for the consideration of the Finance Committee.

The Finance Committee after detailed deliberations recommended that the above proposals of the IoE, namely the project report and the preliminary estimate for Construction of Building for the Institution of Eminence and Construction of Hostel Building for the Institution of Eminence may be submitted to the MHRD for consideration.

**3. TO CONSIDER THE RECOMMENDATION OF STANDING COMMITTEE OF NON-COLLEGIATE WOMEN'S EDUCATION BOARD (NCWEB) FOR ENHANCEMENT OF HONORARIUM FROM RS.1000/- TO RS.1500/- PER LECTURE.**

The Committee deliberated in detail about the recommendation of the Standing Committee of NCWEB with regard to enhancement of honorarium from Rs.1000/- to Rs.1500/- per lecture at par with the guest lecturers of the University subject to the maximum of Rs. 50,000/- per month with effect from the academic session of 2019-20 and resolved to recommend the same to the Executive Council for consideration.

**4. TO REPORT AND CONSIDER THE LETTER NO.F.1-6/2019 (CU) DATED 19.9.2019 RECEIVED FROM THE UNIVERSITY GRANTS COMMISSION (UGC) WITH REGARD TO BOOKING OF THE EXPENDITURE ON CONTRACTUAL/GUEST FACULTY AND DAILY WAGE/CONTRACTUAL /OUTSOURCE NON-TEACHING STAFF IS TO BE INCURRED UNDER THE RECURRING HEAD (OH-31)**

The Finance Committee deliberated in detail about the UGC directive vide letter No. F.1-6.2019 (CU) dated 19.9.2019 & F. No.24-1/2019 (CU) dated 6.3.2020 with regard to booking of the expenditure on contractual/guest faculty and daily wage/contractual/outsource Non-teaching staff from Salary head (OH-36) to Recurring head (OH-31) in detail.

It was brought to the notice of the committee that on an average Rs. 35-40 Crore is required annually to meet the expenditure towards payment of salary/wages to Ad-hoc/contractual/ guest faculty including Guest faculty of NCWEB and contractual Non-teaching staff and it will be difficult for the University to meet out the said expenditure under the Recurring budget head due to stagnated grants from the UGC.

After detailed deliberations, the Finance Committee recommended that the matter be taken up with the MHRD through UGC to allow the University to continue to book the expenditure towards payment of salary/wages to Ad-hoc/contractual/guest faculty including Guest faculty of NCWEB and contractual Non-teaching staff under the Salary head. Alternatively, UGC/MHRD may consider enhancing the allocation under the Recurring head to meet the said expenditure. Till the matter is resolved with the UGC/MHRD, the provisional Utilization Certificate for the financial year 2019-20 may be submitted to the UGC by booking of the said expenditure under the Salary Head.

**5. TO REPORT THE STATUS OF AUDIT REPORT**

The FC noted that the status of audit paras will be placed in the next meeting of the Finance Committee.

The meeting ended with a vote of thanks to the chair.