

MINUTES

The Finance Committee (FC) meeting was held on Tuesday, the 22nd October, 2019 at 11.30 p.m., in the Vice-Chancellor Committee Room to consider various agenda items. The meeting was attended by the following:

Professor Yogesh Kumar Tyagi Vice-Chancellor	Chairman
Professor J. P. Khurana Pro-Vice Chancellor	Member
Shri Siya Sharan Treasurer (Officiating)	Convener
Shri Subodh Ghildiyal Director (CU), MHRD	Member (Visitor's Nominee)
Shri Fazal Mahmood Dy. Secretary (IFD), MHRD	Member (Visitor's Nominee)
Dr. V.K. Agarwal	Member (Elected)
Shri Anupam Srivastava University Engineer	Invitee
Professor T. K. Das Registrar	Secretary

Smt. Darshana M. Dabral, Jt. Secretary and Financial Advisor, MHRD could not attend the meeting. Shri Fazal Mahmood, Dy. Secretary (IFD), Deptt. of Higher Education, MHRD attended the meeting as the nominee of Smt. Darshana M. Dabral, Jt. Secretary and Financial Advisor, MHRD.

Shri Girish C. Hosur, Jt. Secretary (CU), MHRD could not attend the meeting. Shri Subodh Ghildiyal, Director (CU), Deptt. of Higher Education, MHRD attended the meeting as the nominee of Shri Girish C Hosur, Jt. Secretary (CU), MHRD.

Shri Kapil Aggarwal, Joint Finance Officer, Sh. Sudhir Sharma, IAO, Sh. T. Vengadesan, Joint Registrar (Finance), Sh. Pardeep Kumar, Dy. Registrar (Finance) assisted the Committee in its deliberations.

At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees.

The agenda items were taken up one by one for consideration.

1. CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 8thAUGUST, 2019

- 1.1 Minutes of the Finance Committee meeting held on 8th August, 2019 were circulated to all the members. After a brief discussion the minutes of the previous Finance Committee meeting held on 8thAugust, 2019 were confirmed.

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UNIVERSITY OF DELHI

- 1.2 For the item No. 4.2 of the minutes of previous meeting dated 8th August, 2019, one of the members interpreted the views that the staff engaged on contractual basis shall not be paid remuneration less than that of the rates of minimum wages prescribed by the Govt. of NCT of Delhi.

2. ACTION TAKEN REPORT

- 2.1 Action Taken Report of the minutes of previous meeting of the Finance Committee held on 8th August, 2019 was placed before the committee, which was noted.

3. TO REPORT THE SEPARATE AUDIT REPORT (SAR) RECEIVED FROM THE DIRECTOR GENERAL OF AUDIT (CE) ON THE ACCOUNTS OF THE UNIVERSITY OF DELHI FOR THE FINANCIAL YEAR 2017-18

- 3.1 The Separate Audit Report (SAR) dated 26.8.2019 on the Annual Accounts of the University for the Financial Year 2017-18 received from the Office of the DGACE was placed before the Finance Committee. After the deliberations, the Separate Audit Report on the Annual Accounts for 2017-18 was recommended for approval of the Executive Council.

4. TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, NEW PENSION SCHEME, UNIVERSITY PRESS AND HALLS & HOSTELS FOR THE YEAR 2018-19.

- 4.1 The Committee considered the un-audited Annual Accounts for the financial year 2018-19. It was also considered that MHRD vide letter F. No.4-5/2019-CU.II dated 22.10.2019 has communicated that the un-audited accounts be prepared as per revised accounting format, duly approved by the C & AG. The Committee noted that the Annual Accounts have been prepared in the new formats prescribed by the MHRD, duly approved by the O/o C & AG of India. After due deliberations, the Committee recommended that duly signed un-audited Annual Accounts of the University for the Financial Year 2018-19 be placed before the Executive Council for approval.

5. DRAFT SUMMARY BUDGET (REVISED ESTIMATES 2019-20 AND BUDGET ESTIMATES - 2020-21) FOR DISCUSSION AND FURTHER GUIDANCE

- 5.1 Draft summary Budget (Revised Estimates 2019-20 and Budget Estimates - 2020-21) was discussed in detail. The University Engineer was asked to provide complete details of requirement for building projects with year wise break up to be appended as Extra Budgetary Resources. The detailed budget may be presented in next meeting of the Finance Committee.

6. TO REPORT THE STATUS OF AUDIT PARAS OF THE UNIVERSITY

- 6.1 The Committee directed to hold Standing Audit Committee (SAC) regularly, take/recommend remedial corrective measures for each para and submit the action taken report (ATR) in next meeting of the Finance Committee with status of settled/outstanding paras.

7. TO REPORT THE MEMORANDUM OF UNDERSTANDING WHICH HAVE BEEN SIGNED BETWEEN UNIVERSITY OF DELHI AND CPWD FOR UNDERTAKING THE VARIOUS PROJECTS OF THE UNIVERSITY OF DELHI

- 7.1 The Memorandum of Understanding signed between University of Delhi and CPWD for undertaking the various projects of the University of Delhi was placed before the Committee and noted. Finance Committee suggested to consider inclusion of Engineering, Procurement and Construction (EPC) clause in the MoU as per CPWD manual. The Registrar shall request the CPWD to include the EPC clause in all MoUs already signed by the University.

8. ANY OTHER ITEM

- 8.1 Comments of the MHRD (IFD) received vide letter F. No. 9-2/2017-IFD dated 18.10.2019 from the Under Secretary on the agenda items were placed before the committee and noted.
- 8.2 Comments of the MHRD (Department of Higher Education) received from the Director (CU) vide letter F. No.4-5/2019-CU.II dated 22.10.2019 on the agenda items were placed before the committee and noted.
- 8.3 Comments of the UGC received from the Education Officer vide letter No. F.43-8/2012 (CU) dated 22.10.2019 on the agenda items were placed before the committee and noted.
- 8.4 A Statement containing status of arbitration cases pending for arbitration awards at Annexure - I along-with arbitration cases awarded at Annexure - II were also placed before the committee. Payment in any of the arbitration cases should be processed only with due approval of Arbitration Committee, Building Committee and Finance Committee.

The meeting ended with a vote of thanks to the chair.


SECRETARY


CHAIRMAN