

"Shri G.L. Mehta Memorial Scholarship"

1. There shall be a scholarship* known as "Shri G.L. Mehta Memorial Scholarship" to be awarded out of the annual, 07,800/- income accruing from the endowment fund of Rs.125,000/- endowment by the Board of Directors, Industrial Credit and Investment Corporation of India Ltd., 163, Backbay Reclamation, Bombay for the purpose.
2. A Scholarship of the value of Rs.125/-p.m.** shall be awarded to a student of the First Year of the M.B.A. (Full Time) course of this University on merit-cum-means basis, to a needy student whose parents income including his/her own income does not exceed to the amount from where it starts attracting income tax.
3. The scholarship shall be tenable ordinarily for one year but may be renewed during the second year of the course, if the performance of the scholar in the first year has been satisfactory. In case the scholarship is renewed to the student in the second year of the course, the award in that year to the first year student will not be made.
- 4.a. The scholar shall not be eligible for this scholarship if he/she is already in receipt of any other scholarship/financial assistance, other than freeship, from any other source.
b. In case the scholar accepts any other scholarship/financial assistance from any other source, he/she shall be required to refund the amount received by him/her on account from the date he/she accepts the other scholarship/financial assistance.
5. If it should appear at any time during the tenure of the award that the scholar has failed to make satisfactory progress or has been guilty of gross misconduct or irregular in attendance, he/she shall, after due warning in writing, be reported by the Dean, Faculty of Management Studies to the Academic Council which may reduce, suspend or withdraw the scholarship.
6. The unutilised amount in a particular year shall be added to the corpus of the endowment fund.
7. Regulations:
 - a. Application for the scholarship, in the prescribed form should reach the Registrar, University of Delhi, Delhi-7, through the Dean, Faculty of Management Studies by the date mentioned in the notification to be issued by the Registrar in this behalf.
 - b. The scholarship shall be awarded by the Academic Council on the recommendations of a Selection Committee constituted as follows:-
 1. The Dean, Faculty of Management Studies (Chairman)
 2. One Professor from the Faculty of Management Studies
 3. One Reader to be nominated by the Dean, Each year.
 4. One Lecturer
 - c) The payment of the scholarship amount shall be made to the scholar through the Dean, Faculty of Management Studies from August to July each year on the presentation of a bill and a certificate to the effect that during the period covered in the bill, the scholar was not in receipt of any other scholarship/financial assistance from any other source.

* The above scholarship has since been converted into one time book grant (SC(Scholarship)meeting dated 28/09/07).

** The value of the book grant be at the present accrued annual income on such endowment fund (S.C.(Scholarship) meeting dated 27/01/04).