

ORD. NO. XXVIII-84

A.C. Reso. No. 121(1)

dated: 17.10.1995

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'SHANTI SHARMA SCHOLARSHIP'

1. There shall be two Scholarships called "Shanti Sharma Scholarships" of the value of Rs. 600/- p.m. each payable out of the income accruing from the interest in the 'SHANTI SHARMA SCHOLARSHIPS FUND of Rs. 1.5 lacs endowed to the University.
2. The Scholarships shall be awarded to deserving students of M.A. Part-I and M.A. Part-II Course in Economics at the Delhi School of Economics.
3. The Scholarships shall be awarded on the recommendations of the Scholarships Committee of the Department of Economics which will follow the same procedure of selection as is followed for the award of other merit based scholarships with the Department.
4. (a) In the first year of the award, One Scholarship will be awarded to a student of M.A. Part-I for the duration of the course viz. two years subject to Clause 5 below. The second scholarship will be awarded to a student of M.A. Part-II.
- 4(b). Subsequently every year a student of M.A. Part-I will be selected for the award of the Scholarship for the duration of two years of the course.
5. In case the awardee fails to make satisfactory progress in academic studies or become guilty of gross misconduct, the Head of the Department of Economics can suspend or withdraw the scholarship on the recommendations of the Scholarship Committee of the Department of Economics.
6. The Scholarship will be adjusted upward periodically to partly offset the effect of inflation. At least after every three years, the scholarship amount will be raised by not less than Rs. 50/- per month. If the donar of the Scholarship fund so desires, the amount of the Scholarship can be raised by a larger figure. In that case, the donar will raise the endowment fund so as to meet the total outflow from the interest on the endowment.
7. No Student shall be eligible for this scholarship if he/she already holds a scholarship awarded by Delhi University or any other University or the Central Government or any State Government or a Private Body.
8. In case a scholar under this endowment accepts any other scholarship/financial assistance from any other source, he/she shall be required to surrender this scholarship and shall be required to refund the amount received by him/her on account of this scholarship from the date he/she accepts the other scholarship/financial assistance.
9. In case a scholar discontinues the studies in the middle of the academic session without valid reasons, he/she shall be required to refund the amount received by him/her on account of the scholarship during that session.

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10. In case a scholarship falls vacant during the pendency of the same, it may be re-awarded to another student on the recommendations of the Departmental Committee for the residuary period.
11. Any amount accruing from interest from the endowment and not spent in any year shall be added to the corpus of the endowment fund.
12. The payment of the scholarship amount will be made to the scholar through the Head of the Department of Economics on the presentation of a bill and a certificate to the effect that during the period covered in the bill, the scholar was not in receipt of any other scholarship or financial assistance from any other source and that he was regular in attendance and his progress at Studies was satisfactory.

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