"DR. V. K. R. V. RAC ENDOWMENT SCHOLARSHIP"

1. There shall be one Scholarship called the "Dr. V.K.R.V. Rac Endowment Scholarship" of the value of Rs. 100/- p.m. payable out of the interest on the funds of Rs. 24,600/- endowed by the family of the Late Dr. V.K.R.V. Rac and by some of his students, colleagues, friends and admirers, for the award to a deserving and needy student coming from the family of a Class IV or Class III Employee of the University, who after passing the Senior School Certificate (Class-12) Examination of the Central Board of Secondary Education, New Delhi or an Examination recognised as equivalent thereto, joins the 1st year of a 3-year degree course.

2. The scholarship shall be tenable ordinarily for one year but may be renewed if the progress at studies of the Scholar has been satisfactory.

3. No student shall be eligible for the scholarship if he or she already holds a scholarship awarded by the Delhi University or any other University or the Central Government or any State Government or a Private Body or any freanship.

b) In case a scholar under the Endowment Scheme is awarded any other Scholarship or gets financial aid from any other source, the whole of the aid received by him from the Endowment fund shall be refunded by him to the University, from the date he is awarded any other scholarship or gets financial aid, other than a freanship.

If it should appear at any time that the Scholar has failed to make satisfactory progress or has been found guilty of gross misconduct or laziness or has been irregular in attendance, he shall, after due warning in writing, be reported to the Head of his College to the Academic Council, who may withdraw the Scholarship.

REGULATIONS

a) Application for the scholarship should reach the Registrar with detailed information on the prescribed form obtainable from the Registrar, University of Delhi, Scholarship Cell, by the date mentioned in the notification issued in this respect by the Registrar.

b) The Scholarship shall be awarded by the Academic Council on the recommendation of a Selection Committee constituted for the purpose.

c) The payment of the scholarship amount will be made to the Scholar through the Principal of his college on presentation of a copy of a certificate of this effect that during the period covered by the bill, the scholar was not in receipt of any other Scholarship or financial assistance from the other source.

* The above scholarship has since been converted into one time book grant [SC (scholarship) meeting dated 28/9/07].
** The value of the book grant be at the present accrued annual income on such endowment fund [SC(scholarship) meeting dated 27/1/04].