1. There shall be two scholarships known as "Subodh Chander Amiya Banerjee Scholarship" each of the value of Rs.50,000 p.m. to be awarded out of the annual income accruing from the endowment fund of Rs.15,500 received from the Administrator General, Delhi in pursuance of the will executed by late Smt. Amiya Banerjee 13/15, W1A, Karol Bagh, New Delhi.

2. The scholarships shall be tenable for a period of three years, renewable yearly on the basis of satisfactory performance of the awardee.

3. The Scholarship shall be awarded to meritorious and needy students whose parents income including his/her own income does not exceed the amount from where it starts attracting Income Tax and who join the first year of the Bachelor's Degree Course in any of the subjects under the Faculties of Arts, Sciences, Social Sciences, Mathematics and Music and Fine Arts.

4. a. No students shall be eligible for the award of these scholarships if he already holds a scholarship awarded by Delhi University or any other University or the Central Govt. or any State Government or Private Body, other than those specified.

   b. In case any scholar accepts any other Scholarship/Financial assistance from any other source, he shall be required to refund the amount received by him on this account from the date he accepts the other scholarship/financial assistance.

5. If it should appear at any time during the tenure of the award that the scholar has failed to make satisfactory progress or has been found guilty of gross misconduct or has been irregular in attendance, he shall after due warning in writing be reported by the Principal/Head of his College/Department to the Academic Council which may reduce, suspend or withdraw the scholarship.

6. The Scholarship shall be awarded by the Academic Council on the recommendations of a Selection Committee constituted as follows:-

   1. The Dean, Faculty of Arts (Chairman)
   2. The Dean, Faculty of Science
   3. The Dean, Faculty of Social Sciences
   4. The Dean, Faculty of Mathematics
   5. The Dean, Faculty of Music and Fine Arts.

7. Applications for the scholarships in the prescribed form obtainable from the Office of the Registrar (Scholarship Cell) should reach the Registrar, University of Delhi, Delhi-7, through the Principal/Head of the Institution concerned by the date mentioned in the notification issued by the Registrar, in this behalf.

8. The payment of the scholarship amount shall be made to the scholars through the Principal of the College/Head of the Department from May each year on presentation of Bill and a certificate to the effect that during the period covered in the Bill, the scholar was not in receipt of any other scholarship/financial assistance from any other source.

9. The unutilized amount in any year shall be added to the corpus of the endowment fund.

* The above scholarship has since been converted into one time book grant {SC(Scholarship) meeting dated 28/09/07}.
** The value of the book grant be at the present accrued annual income on such endowment fund {S.C.(Scholarship) meeting dated 27/01/04}.